

IPCO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199202747M)

APPOINTMENT OF INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES OF THE COMPANY

The Board of Directors of Ipco International Limited (the “**Company**”) wishes to announce the appointment of Ms Chai Siew Hoon as an Independent Director of the Company with effect from 25 April 2014.

Pursuant to Rule 704(7) of the Mainboard Rules, the detailed announcement on the appointment of Ms Chai Siew Hoon has been released separately via SGXnet.

Following the appointment of Ms Chai Siew Hoon as an Independent Director of the Company, she shall be appointed as a member of the Audit, Nomination and Remuneration Committee of the Company.

Pursuant to Rule 704(8) of the Mainboard rules, the Board has filled the vacancy left by Mr. Lim Huan Kim within two (2) months, and in any case not later than three (3) months from the date of his resignation as an Independent Director of the Company since 11 April 2014.

Consequently, the new composition of the Board of Directors and Board Committees is as follows :-

Board of Directors

Quah Su Ling	Executive Director and Chief Executive Officer
Carlson Clark Smith	Executive Director and Chief Financial Officer
Chwee Han Sin	Independent Director
Fong Hoong Heng	Independent Director
Chai Siew Hoon	Independent Director

Audit Committee

Chwee Han Sin	Chairman
Fong Hoong Heng	Member
Chai Siew Hoon	Member

Nomination Committee

Chwee Han Sin	Chairman
Fong Hoong Heng	Member
Chai Siew Hoon	Member

Remuneration Committee

Chwee Han Sin	Chairman
Fong Hoong Heng	Member
Chai Siew Hoon	Member

By Order Of The Board

Quah Su Ling

Executive Director and Chief Executive Officer
25 April 2014