**AIMS APAC REIT MANAGEMENT LIMITED**

As Manager of AIMS APAC REIT
1 Raffles Place #39-03, One Raffles Place
Singapore 048616

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 December 2006 (as amended and restated))

**Media Release**

## Chia Nam Toon to be Appointed Independent Non-Executive Director
## Ko Kheng Hwa to Step Down as Lead Independent Non-Executive Director

***Singapore, 7 February 2023*** – The Board of Directors ("Board") of AIMS APAC REIT Management Limited ("Manager"), as the manager of AIMS APAC REIT ("AA REIT"), wishes to announce changes to its Board.

### Appointment of Mr Chia Nam Toon as Independent Non-Executive Director

The Manager wishes to announce the appointment of Mr Chia Nam Toon as Independent Non-Executive Director of the Manager effective on 8 February 2023. He will join as a member of both the Audit, Risk and Compliance Committee ("ARCC") as well as the Nominating and Renumeration Committee ("NRC") on the same date.

Mr Chia has more than 30 years of commercial and financial experience with approximately 15 years in senior management roles within the real estate industry. He was the CEO of the Manager of Ascendas REIT, one of the largest Singapore listed REITs, and held several senior roles within the Group, including Group CFO and Group Assistant CEO. He was also most recently the Assistant Group CEO of ARA Asset Management Ltd where he was responsible for the business and operations of ARA's REIT Division.

Mr Chia is a Fellow Member of the Association of Chartered Certified Accountants and a member with the Institute of Singapore Chartered Accountants.

The Manager's Chairman, Mr George Wang, said: "On behalf of the Board, I would like to welcome Mr Chia as Non-Executive Independent Director of the Manager. As a veteran in the real estate and fund management industry, Mr Chia's deep expertise will be a valuable resource to the Board and management team."

### Mr Ko Kheng Hwa to Step Down as Lead Independent Non-Executive Director

The Manager also wishes to announce that Mr Ko Kheng Hwa will be stepping down as Lead Independent Non-Executive Director of the Manager effective on 31 March 2023. Mr Ko will also relinquish his position as Chairman of the NRC and member of the ARCC. Mr Ko has been an Independent Non-Executive Director since January 2019, Chairman of NRC since February 2019, and Lead Independent Non-Executive Director since March 2019.

In mid 2022, Mr Ko discussed with the Directors his intention to step down from the Board to devote more time to his other commitments. The Board reluctantly concurred and Mr Ko's last day of service will be 31 March 2023 to facilitate a smooth transition.

The Manager's Chairman Mr George Wang said: "On behalf of the Board, I would like to express my deep appreciation to Mr Ko for his strong dedication and significant contributions to the Manager and AA REIT over the past 4 years. We greatly value his leadership and insights, spanning commercial, corporate governance and various other Board domains. He has also been instrumental in ensuring the Manager maintained a high standard of corporate governance."

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**Important Notice**

The value of units of AIMS APAC REIT ("**AA REIT**") ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS APAC REIT Management Limited ("**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.


**About AIMS APAC REIT** (www.aimsapacreit.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial, logistics and business park real estate, located throughout the Asia Pacific region. The real estate assets are utilised for a variety of purposes, including but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT's existing portfolio consists of 29 properties, of which 26 properties are located throughout Singapore, and 3 properties located in Australia, including a property located in Gold Coast, Queensland, a 49.0% interest in Optus Centre located in Macquarie Park, New South Wales and Woolworths Headquarters located in Bella Vista, New South Wales.

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**About AIMS Financial Group** (www.aims.com.au)

AIMS Financial Group ("**AIMS**") is the sole sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of funds management, mortgage lending, investment banking and property investment. AIMS is also the owner of the Sydney Stock Exchange.

AIMS' head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Its highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.