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**NOTICE OF REDEMPTION TO THE HOLDERS OF
SGD800,000,000 4.25 PER CENT. SUBORDINATED NOTES DUE 2022 (THE "NOTES")
COMMON CODE : 075588577 ISIN : XS0755885778**

**ISSUED BY THE BANK OF EAST ASIA, LIMITED 東亞銀行有限公司
UNDER THE U.S.\$6,000,000,000 MEDIUM TERM NOTE PROGRAMME**

Terms defined in the terms and conditions of the Notes (the "**Conditions**") shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that pursuant to Condition 6(d) of the Conditions, the pricing supplement dated 6th March, 2012 and the pricing supplement dated 20th April, 2012 relating to the Notes (together, the "**Pricing Supplements**"), The Bank of East Asia, Limited 東亞銀行有限公司 (the "**Issuer**") has elected to exercise the Call Option to redeem all of the outstanding Notes on 13th September, 2017 (the "**Optional Redemption Date**").

The redemption amount in respect of each Note shall be the Optional Redemption Amount as set out in the Pricing Supplements, being an amount equal to SGD250,000 per Calculation Amount, together with interest accrued to, but excluding, the Optional Redemption Date, being an amount equal to SGD5,356.16 per Calculation Amount (together, the "**Redemption Price**").

Payment of the Redemption Price in respect of each Note shall be made in accordance with the Conditions, as modified by the relevant provisions as set out in the Global Certificate in respect of the Notes and in accordance with applicable procedures of Euroclear and Clearstream, Luxembourg.

The Issuing and Paying Agent with respect to the Notes is:

Deutsche Bank AG, Hong Kong Branch
Level 52
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Upon redemption of all outstanding Notes and payment in full of the Redemption Price in respect of all outstanding Notes by the Issuer in accordance with the Conditions and the Pricing Supplements, the obligations of the Issuer in respect of the Notes shall be fully discharged. Upon the redemption of all outstanding Notes on the Optional Redemption Date, the Notes will be cancelled and subsequently delisted from the Singapore Exchange Securities Trading Limited.

For and on behalf of
The Bank of East Asia, Limited 東亞銀行有限公司

(signed)

Tong Hon Shing
Deputy Chief Executive
28th August, 2017