ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D) (Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE PLASTIC BUSINESS IN WE TOTAL ENGINEERING SDN BHD BY JUBILEE INDUSTRIES HOLDINGS LTD ("PROPOSED DISPOSAL") – SUPPLEMENTAL ANNOUNCEMENT

- 1. The Board of Directors (the "Board") of Accrelist Ltd. (the "Company" together with its subsidiaries, collectively, the "Group") refers to the Company's announcement dated 8 October 2024 (the "Announcement") in relation to the Proposed Disposal by Jubilee Industries Holdings Ltd ("Jubilee"), a subsidiary of the Company. The Board wishes to announce that Jubilee has issued a supplemental announcement in respect of the Proposed Disposal today.
- 2. A copy of the announcement is attached for shareholders' information.
- 3. The Proposed Disposal is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2025.
- 4. The Company will make subsequent announcements to update shareholders when there are material updates as may be necessary or appropriate.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

18 October 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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