

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

AWARD OF CONTRACT FOR THE PROPOSED ERECTION OF PART 4-STOREY/PART 10-STOREY BUILDING FOR NATIONAL SKIN CENTRE AND RECONSTRUCTION OF THE EXISTING 5-STOREY BUILDING FOR NATIONAL HEALTHCARE GROUP OFFICES

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that Keong Hong Construction Pte Ltd ("KHC"), a wholly-owned subsidiary of the Company has been awarded a contract for the erection of part 4-storey and part 10-storey building with two basements for National Skin Centre and reconstruction of the existing 5-storey building with basement for National Healthcare Group Offices on Lots TS29-00870W PT & TS29-01075K PT at 1 Mandalay Road (the "Project").

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi Company Secretary

14 March 2018