NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)

UPDATE IN RELATION TO THE PROPOSED INVESTMENT IN THAI GENERAL NICE COAL AND COKE CO., LTD. – FURTHER EXTENSION OF LONG STOP DATE

The Board of Directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 13 May 2011, 18 June 2013, 21 June 2013, 5 July 2013, 2 August 2013, 16 December 2014, 25 August 2015 and 30 December 2015 relating to the proposed investment in Thai General Nice Coal and Coke Co., Ltd. ("**Thai GNCC**") (the "**Proposed Investment**").

Unless specified herein or where the context otherwise requires, all capitalised terms shall have the same meanings as defined in the Company's announcement dated 13 May 2011 relating to the Proposed Investment.

The Board wishes to announce that the Company has recently entered into an addendum (the "**Addendum**") to the sale and purchase agreement dated 13 May 2011 (as amended and supplemented as at the date hereof, the "**SPA**") relating to the Proposed Investment. Pursuant to the Addendum, the Long Stop Date of the SPA has been further extended from 30 June 2016 to 31 December 2016.

The Company intends to convene an extraordinary general meeting ("**EGM**") to seek the approval of the Shareholders for the Proposed Investment. The circular containing, *inter alia*, the notice of the EGM and details of the Proposed Investment will be despatched to the Shareholders in due course.

Shareholders are advised that completion of the Proposed Investment is subject to conditions precedents being fulfilled and there is no certainty or assurance that the Proposed Investment will be completed or that no further changes will be made to the terms of the SPA. Accordingly, Shareholders are advised to exercise caution in dealings with the Shares, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary
14 July 2016