



# P.T. JAPFA COMFEED INDONESIA Tbk.

## JAPFA DAN ENTITAS ANAK

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### LAPORAN POSISI KEUANGAN KONSOLIDASIAN INTERIM

30 Juni 2015, 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013  
(Angka-angka Disajikan dalam Jutaan Rupiah, kecuali Dinyatakan Lain)

### INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2015, December 31, 2014 and January 1, 2014/December 31, 2013  
(Figures are Presented in Millions of Rupiah, unless Otherwise Stated)

ASET	30 Juni/ June 30, 2015 (Tidak Diaudit/ Unaudited)	Disajikan Kembali/As Restated		ASSETS	LIABILITAS DAN EKUITAS	30 Juni/ June 30, 2015 (Tidak Diaudit/ Unaudited)	Disajikan Kembali/As Restated		LIABILITIES AND EQUITY
		31 Desember/ December 31, 2014	1 Januari 2014/ 31 Desember 2013/ December 31, 2013				31 Desember/ December 31, 2014	1 Januari 2014/ 31 Desember 2013/ December 31, 2013	
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>					<b>CURRENT LIABILITIES</b>
Kas dan setara kas	910.571	768.461	1.745.963	Cash and cash equivalents	3.214.052	2.212.890	2.559.985	Short-term bank loans	571.213
Investasi jangka pendek	11.283	11.283	14.283	Short-term investments	1.016.349	1.446.980	571.213	Trade accounts payable	423.503
Piutang usaha - setelah dikurangi cadangan kerugian penurunan nilai masing-masing sebesar Rp. 5.221 pada tanggal 30 Juni 2015, sebesar Rp. 2.307 pada tanggal 31 Desember 2014 dan sebesar Rp. 1.683 pada tanggal 1 Januari 2014/31 Desember 2013				Trade accounts receivable - net of allowances for impairment, respectively of Rp. 5.221 as of June 30, 2015, of Rp. 2.307 as of December 31, 2014 and of Rp. 1.683 as of January 1, 2014/December 31, 2013	792.195	557.293	147.278	Related parties	61.988
Pihak berelasi	52.499	47.845	106.411	Uang lain - lain kepada pihak ketiga	179.588	181.143	147.278	Taxes payable	150.402
Pihak ketiga	1.278.108	1.194.797	1.090.945	Uang pajak	47.462	41.717	61.988	Derivative financial instrument	44.409
Piutang lain - lain dari pihak ketiga	66.949	70.137	52.457	Instrumen keuangan derivatif	266.159	147.736	150.402	Accrued expenses	44.409
Persediaan	5.652.137	5.133.782	4.727.474	Uang muka yang diterima	37.058	45.687	44.409	Advances received	397.092
Ayam pembibit turunan	989.816	702.672	537.326	Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun :				Current portion of long-term liabilities :	
Uang muka	445.168	303.904	446.372	Pinjaman jangka panjang	285.167	278.338	397.092	Long-term loans	45.583
Instrumen keuangan derivatif	879	-	-	Uang pembelian aset tetap	94	463	2.975	Liability for the purchase of property, plant and equipment	3.731
Pajak dibayar dimuka	406.050	436.330	240.349	Inventories	2.786	3.007	4.361.546	Lease liabilities	4.361.546
Biaya dibayar dimuka	69.369	40.104	43.087	Breeding chickens	51.875	31.507	45.583	Total Current Liabilities	4.361.546
Jumlah Aset Lancar	9.582.839	8.709.315	9.004.667	Advances	6.061.376	5.684.031	735.452	NONCURRENT LIABILITIES	
				Derivative financial instrument	11.902.288	10.600.479	9.782.529	Deferred tax liabilities	
				Prepaid expenses	614.454	518.779	497.113	Long-term employee benefits liability	
				Total Current Assets	16.835.269	15.780.026	14.968.176	Long-term liabilities - net current portion:	
								Long-term loans	
								Liability for the purchase of property, plant and equipment	
								Bonds payable	
								Lease liabilities	
								Total Noncurrent Liabilities	
								Total Liabilities	
								EQUITY	
								Equity Attributable to Owners of the Company	
								Capital Stock	
								Authorized - 10,000,000,000 Series A shares with Rp 200	
								(in full Rupiah) par value per share and 25,000,000,000 Series B shares with Rp 40 (in full Rupiah) par value per share	
								Issued and paid-up -	
								7,748,932,910 Series A shares with Rp 200 (in full Rupiah) par value per share and 2,911,590,000 Series B shares with Rp 40 (in full Rupiah) par value per share	
								Additional paid-in capital	
								Treasury stocks - 20,324,740 shares	
								Retained earnings	
								Appropriated	
								Unappropriated	
								Difference arising from transactions with non-controlling interests	
								Exchange differences on translating foreign operations	
								Total	
								Noncontrolling Interests	
								Total Equity	
								Total Liabilities and Equity	

### LAPORAN LABA RUGI KOMPRESIF KONSOLIDASIAN INTERIM

Untuk Periode-periode Enam Bulan yang Berakhir 30 Juni 2015 dan 2014  
(Angka-angka Disajikan dalam Jutaan Rupiah, kecuali Dinyatakan Lain)

### LAPORAN ARUS KAS KONSOLIDASIAN INTERIM

Untuk Periode-periode Enam Bulan yang Berakhir 30 Juni 2015 dan 2014  
(Angka-angka Disajikan dalam Jutaan Rupiah, kecuali Dinyatakan Lain)

	30 Juni/ June 30, 2015 (Tidak Diaudit/ Unaudited)	Disajikan Kembali/ As Restated 30 Juni/ June 30, 2014 (Tidak Diaudit/ Unaudited)	
<b>PENJUALAN BERSIH</b>	12.148.778	12.192.466	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	(10.645.565)	(10.363.452)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	1.503.213	1.829.014	<b>GROSS PROFIT</b>
Penghasilan bunga	8.140	8.604	Interest income
Keuntungan penjualan aset tetap	4.036	2.337	Gain on sale of property, plant and equipment
Keuntungan (kerugian) kurs mata uang asing - bersih	(267.433)	20.592	Gain (loss) on foreign exchange - net
Beban penjualan	(312.573)	(247.744)	Selling expenses
Beban bunga	(337.432)	(332.501)	Interest expense
Beban umum dan administrasi	(838.205)	(834.877)	General and administrative expenses
Lain-lain - bersih	12.156	19.872	Others - net
<b>LABA (RUGI) SEBELUM PAJAK</b>	(228.185)	464.897	<b>INCOME (LOSS) BEFORE TAX</b>
<b>BEBAN (PENHASILAN) PAJAK</b>			<b>TAX EXPENSE (BENEFIT)</b>
Pajak kini	38.937	117.344	Current tax
Pajak tangguhan	(15.549)	(15.761)	Deferred tax
	23.388	101.583	
<b>LABA (RUGI) BERSIH</b>	(251.573)	363.314	<b>NET INCOME (LOSS)</b>
<b>PENGHASILAN (RUGI) KOMPRESIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang tidak akan diklasifikasikan ke laba rugi			Items that will be not be reclassified subsequently to profit and loss
Pengukuran kembali liabilitas imbalan pasti	(13.237)	26.103	Remeasurement of defined benefit liability
Pos yang akan diklasifikasikan ke laba rugi			Items that will be reclassified subsequently to profit and loss
Selisih kurs karena penjabaran laporan keuangan	15.327	5.586	Exchange differences on translating foreign operations
<b>JUMLAH LABA (RUGI) KOMPRESIF</b>	(249.483)	395.003	<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>
Lab (rugi) bersih yang dapat diatribusikan kepada :			Net income (loss) attributable to :
Pemilik entitas induk	(272.129)	325.988	Owners of the Company
Keuntungan nonpengendali	20.556	37.326	Noncontrolling interests
	(251.573)	363.314	
Jumlah laba (rugi) kompresif yang dapat diatribusikan kepada :			Total comprehensive income (loss) attributable to :
Pemilik entitas induk	(270.039)	357.677	Owners of the Company
Keuntungan nonpengendali	20.556	37.326	Noncontrolling interests
	(249.483)	395.003	
<b>LABA (RUGI) PER SAHAM DASAR</b>			<b>BASIC EARNINGS (LOSS) PER SHARE</b>
(dalam Rupiah penuh)	(26)	31	(In full amount of Rupiah)

	30 Juni/ June 30, 2015 (Tidak Diaudit/ Unaudited)	30 Juni/ June 30, 2014 (Tidak Diaudit/ Unaudited)	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan dari pelanggan	12.042.756	12.066.457	Cash receipts from customers
Pembayaran kepada pemasok dan lain-lain	(11.738.174)	(10.838.078)	Cash paid to suppliers and others
Pembayaran kepada karyawan	(490.258)	(555.387)	Cash paid to employees
Kas bersih dihasilkan dari operasi	(205.816)	672.992	Net cash generated from operations
Penerimaan dari restitusi pajak	137.358	5.330	Cash receipts from income tax refund
Pembayaran pajak penghasilan	(141.524)	(250.184)	Income tax paid
Pembayaran bunga	(366.553)	(339.897)	Interest paid
Kas Bersih Diperoleh dari (digunakan untuk) Aktivitas Operasi	(576.915)	88.241	Net Cash Provided by (Used in) Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Aset tetap	(402.683)	(765.557)	Property, plant and equipment
Perolehan Aset Tetap	2.211	3.049	Acquisitions
Hasil penjualan	5.555	18.228	Proceeds from sale
Penerimaan bunga	8.140	8.604	Interest received
Pencairan investasi jangka pendek	45	3.000	Withdrawal of temporary investments
Kenakan jaminan	45	(1.436)	Increase in security deposits
Hasil penjualan aset tetap yang tidak digunakan	(6.594)	(14.758)	Proceeds from sale of unused assets
Perolehan perangkat lunak komputer	(3.941)	(220.000)	Acquisitions of computer software
Pembayaran untuk peningkatan investasi di entitas anak			Payment for additional investment in a subsidiary
Kas Bersih Digunakan untuk Aktivitas Investasi	(399.478)	(971.769)	Net Cash Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Utang bank jangka pendek			Short term bank loans
Penerimaan	1.158.957	554.146	Proceeds
Pembayaran	(169.781)	(184.830)	Payments
Utang bank jangka panjang			Long term bank loans
Penerimaan	308.376	1.487	Proceeds
Pembayaran	(205.034)	(274.723)	Payments
Pembayaran utang pembelian aset tetap	(991)	(1.993)	Payment of liability for purchase of property, plant and equipment
Pembayaran utang sewa pembiayaan	(1.719)	(2.170)	Payment of lease liabilities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	1.089.808	91.919	Net Cash Provided by Financing Activities
<b>KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS</b>	113.415	(791.609)	<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL TAHUN</b>	788.461	1.745.963	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>
Pengaruh perubahan kurs mata uang asing	28.695	(10.607)	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	910.571	943.747	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>

Informasi keuangan di atas diambil dari Laporan Keuangan Konsolidasian Interim pada tanggal 30 Juni 2015 dan untuk periode enam bulan yang berakhir 30 Juni 2015 yang tidak diaudit. Laporan Keuangan Konsolidasian Interim pada tanggal 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013 yang disajikan kembali serta untuk periode enam bulan yang berakhir 30 Juni 2014 yang disajikan kembali.

The financial information above was derived from: Interim consolidated financial statements as of June 30, 2015 and for the six-month periods ended June 30, 2015 unaudited. Interim consolidated financial statements as of December 31, 2014 and January 1, 2014/December 31, 2013 as restated and for the six-month periods ended June 30, 2014 as restated.

Jakarta, 29 Juli 2015

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Direksi

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