



News Release

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OLAM PRICES S\$100 MILLION REOPENING OF S\$500 MILLION 4.00% FEBRUARY 2026 FIXED RATE NOTES

Singapore, 27 January 2021 – On the back of reverse investor interest, global food and agri-business Olam International Limited (“**Olam**”) announced that it has priced a S\$100 million reopening (“**Reopening Offering**” or “**Tranche 3 Notes**”) of its 4.00% fixed rate senior unsecured notes due 24 February 2026 (“**Tranche 1 Notes**”) via a private placement exercise. This increases the total bond size to a benchmark quantum of S\$600 million.

The Reopening Offering will be issued at par, plus accrued interest from the issue date of the Tranche 1 and Tranche 2 notes, and is scheduled to settle on 3 February 2021.

Proceeds from the issuance will be used by Olam for debt refinancing and general corporate purposes.

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch acted as sole dealer for the Reopening Offering.

Note: This release should be read and understood only in conjunction with the full text of Olam International Limited’s announcement lodged on SGXNET on 27 January, 2021 on the same subject.



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Note to Editors

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

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More information on Olam can be found at www.olamgroup.com.

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