

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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MA. CHRISTINA P. ALVAREZ

Contact Person

8 8 9 4 9 4 5 7

Company Telephone Number

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Month Day

1	7	-	C	
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FORM
TYPE

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Month Day

Fiscal Year

Annual Meeting

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Secondary License Type, If
Applicable

S	E	C
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Dept. Requiring this
Doc.

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Amended Articles Number/Section

748

Total No. of
Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 1, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other
jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,037,478,896 (as of February 1, 2023)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

This is to advise the Exchange that the Bank's Published Statement of Condition as of December 31, 2022 will be made available to the major newspapers.

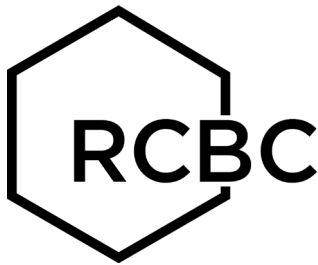
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: February 1, 2023


MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2022

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2022

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	18,104,950,191.68	12,698,665,188.31
Due from Bangko Sentral ng Pilipinas	155,339,937,600.30	106,946,646,821.46
Due from Other Banks	5,382,622,874.13	6,021,581,433.83
Financial Assets at Fair Value through Profit or Loss	6,139,560,586.22	9,445,989,127.59
Available-for-Sale Financial Assets-Net	114,225,036,374.41	60,862,142,164.09
Held-to-Maturity (HTM) Financial Assets-Net	251,556,827,082.50	251,727,141,976.47
Loans and Receivables-Net	549,709,611,626.89	574,208,636,431.07
Interbank Loans Receivable	19,020,402,582.00	26,553,135,350.00
Loans and Receivables - Others	524,338,431,309.48	523,841,338,725.14
Loans and Receivables Arising from Repo/CA/Participation with Recourse, and SLB Transactions	8,552,269,085.00	26,062,277,707.00
General Loan Loss Provision	2,201,491,349.59	2,248,115,351.07
Other Financial Assets	8,000,658,634.25	7,458,894,204.74
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,146,111,160.98	7,200,490,939.24
Bank Premises, Furniture, Fixture and Equipment-Net	10,346,824,835.28	8,804,222,999.39
Real and Other Properties Acquired-Net	2,488,263,249.48	2,143,703,616.96
Non-Current Assets Held for Sale	1,717,667,446.73	1,746,928,029.73
Other Assets-Net	51,422,712,536.38	40,525,731,404.83
TOTAL ASSETS	1,181,580,784,199.23	1,089,790,774,337.71
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	2,116,060,227.77	2,948,917,210.62
Deposit Liabilities	857,639,415,107.58	801,450,097,289.41
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	58,391,293,567.36	19,630,801,906.47
Interbank Loans Payable	0.00	73,948,992.52
Other Deposit Substitute	58,391,293,567.36	19,556,852,913.95
Bonds Payable-Net	74,411,276,637.81	84,049,800,443.26
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	65,717,277.15	38,086,973.28
Other Financial Liabilities	16,773,658,370.23	15,867,581,806.29
Other Liabilities	54,993,817,730.67	50,077,534,508.78
TOTAL LIABILITIES	1,064,392,790,640.97	974,064,371,860.51
STOCKHOLDERS' EQUITY	AMOUNT	
	Current Quarter	Previous Quarter
Capital Stock	65,004,694,661.66	65,012,039,102.19
Other Capital Accounts	11,768,119,729.29	10,299,146,587.08
Retained Earnings	40,415,179,167.31	40,415,216,787.93
TOTAL STOCKHOLDERS' EQUITY	117,187,993,558.26	115,726,402,477.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,181,580,784,199.23	1,089,790,774,337.71
CONTINGENT ACCOUNTS	AMOUNT	
	Current Quarter	Previous Quarter
Guarantees Issued	4,051,230,530.21	3,451,438,482.17
Performance Standby Letters of Credit	9,451,412,492.82	9,497,993,771.08
Commercial Letters of Credit	7,790,946,709.81	7,419,689,093.82
Trade Related Guarantees	552,029,808.97	735,751,086.22
Commitments	123,233,275,704.51	116,873,541,355.48
Spot Foreign Exchange Contracts	12,990,592,399.40	54,862,041,019.52
Trust Department Accounts	142,479,133,248.74	142,975,260,297.88
a) Trust and Other Fiduciary Accounts	45,890,832,514.12	46,763,022,254.57
b) Agency Accounts	96,588,300,734.62	96,212,238,043.31
Derivatives	180,696,060,455.35	179,131,207,011.03
Others	19,183,754,851.07	6,631,519,469.81
TOTAL CONTINGENT ACCOUNTS	500,428,436,200.88	521,578,441,587.01
ADDITIONAL INFORMATION	AMOUNT	
	Current Quarter	Previous Quarter
Gross Total Loan Portfolio (TLP)	563,149,694,398.69	587,604,062,809.96
Specific allowance for credit losses on the TLP	11,238,591,422.21	11,147,311,027.82
Non-Performing Loans (NPLs)		
a. Gross NPLs	19,806,574,335.42	21,151,524,129.34
b. Ratio of gross NPLs to gross TLP (%)	3.52	3.60
c. Net NPLs	10,574,106,788.45	11,779,188,298.57
d. Ratio of Net NPLs to gross TLP (%)	1.88	2.00
e. Ratio of total allowance for credit losses to gross NPLs (%)	87.16	82.29
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	56.74	52.70
Classified Loans & Other Risk Assets, gross of allowance for credit losses	38,749,665,483.39	38,222,334,720.66
DOSRI Loans and receivables, gross allowance for credit losses	224,030,090.67	209,965,674.65
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.04	0.04
Gross Non-performing DOSRI Loans and receivables	0.00	0.00
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.94	0.84
b. 2% for Medium Enterprises	1.76	1.54
Return on Equity (ROE) (%)	10.31	12.16
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.97	14.96
b. Tier 1 Ratio (%)	14.09	14.05
c. Common Tier 1 Ratio (%) ^{1/}	11.96	11.91
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	161.61	152.22
Basel III Leverage Ratio (BLR) on Solo Basis (%)	8.08	8.67

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	18,158,656,644.85	12,739,503,597.61
Due from Bangko Sentral ng Pilipinas	156,663,668,867.08	108,092,635,022.83
Due from Other Banks	5,832,228,365.73	6,403,105,181.18
Financial Assets at Fair Value through Profit or Loss	7,037,454,052.62	10,376,147,278.16
Available-for-Sale Financial Assets-Net	114,930,117,098.69	61,796,083,221.51
Held-to-Maturity (HTM) Financial Assets-Net	252,610,892,588.45	252,855,705,581.46
Loans and Receivables-Net	556,799,836,191.58	581,327,097,800.53
Interbank Loans Receivable	19,020,402,582.00	26,553,135,350.00
Loans and Receivables - Others	531,312,477,017.12	530,939,567,308.56
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	8,724,169,693.00	26,143,028,042.00
General Loan Loss Provision	2,257,213,100.54	2,308,632,900.03
Other Financial Assets	8,370,379,331.51	7,835,271,198.16
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	895,420,899.14	879,255,047.71
Bank Premises, Furniture, Fixture and Equipment-Net	12,073,755,247.40	10,633,723,767.79
Real and Other Properties Acquired-Net	2,535,399,240.75	2,188,848,634.34
Non-Current Assets Held for Sale	2,090,074,704.40	2,119,335,287.40
Other Assets-Net	53,165,678,756.01	42,073,092,726.09
TOTAL ASSETS	1,191,163,561,988.21	1,099,319,804,344.77
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	2,116,060,227.77	2,948,917,210.62
Deposit Liabilities	857,429,491,180.87	801,399,593,991.89
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	66,660,573,721.05	27,606,007,848.72
Interbank Loans Payable	1,265,329,166.47	1,191,251,868.68
Other Deposit Substitute	65,395,244,554.58	26,414,755,980.04
Bonds Payable-Net	74,411,276,637.81	84,049,800,443.26
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	65,717,277.15	38,086,973.28
Other Financial Liabilities	16,420,615,111.47	15,512,728,451.69
Other Liabilities	56,861,426,205.80	52,027,438,039.28
TOTAL LIABILITIES	1,073,966,712,084.32	983,584,124,681.14
STOCKHOLDERS' EQUITY	AMOUNT	
	Current Quarter	Previous Quarter
Capital Stock	65,004,694,661.66	65,012,039,102.19
Other Capital Accounts	11,768,193,108.02	10,299,428,403.85
Retained Earnings	40,415,179,167.31	40,415,216,787.93
Minority Interest in Subsidiaries	8,782,966.90	8,995,369.66
TOTAL STOCKHOLDERS' EQUITY	117,196,849,903.89	115,735,679,663.63
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,191,163,561,988.21	1,099,319,804,344.77
CONTINGENT ACCOUNTS	AMOUNT	
	Current Quarter	Previous Quarter
Guarantees Issued	4,051,230,530.21	3,451,438,482.17
Performance Standby Letters of Credit	9,451,412,492.82	9,497,993,771.08
Commercial Letters of Credit	7,790,946,709.81	7,419,689,093.82
Trade Related Guarantees	552,029,808.97	735,751,086.22
Commitments	123,233,275,704.51	116,873,541,355.48
Spot Foreign Exchange Contracts	12,990,592,399.40	54,862,041,019.52
Trust Department Accounts	142,479,133,248.74	142,975,260,297.88
a) Trust and Other Fiduciary Accounts	45,890,832,514.12	46,763,022,254.57
b) Agency Accounts	96,588,300,734.62	96,212,238,043.31
Derivatives	180,696,060,455.35	179,131,207,011.03
Others	19,183,761,760.07	6,631,523,419.81
TOTAL CONTINGENT ACCOUNTS	500,428,443,109.88	521,578,445,537.01
ADDITIONAL INFORMATION	AMOUNT	
	Current Quarter	Previous Quarter
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.29	15.30
b. Tier 1 Ratio (%)	14.42	14.40
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.33	12.31
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	161.99	152.51
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	8.35	8.97
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO