

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 27 OCTOBER 2017**

The Board of Directors of Lum Chang Holdings Limited (the "**Company**") is pleased to announce, pursuant to Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that at the **35th Annual General Meeting ("AGM")** of the Company held on 27 October 2017, all the proposed resolutions as set out in the Notice of AGM dated 26 September 2017 were duly passed by way of electronic polling. The results of the poll are set out below for information.

A. Poll Results of AGM

Ordinary Resolutions	For		Against	
	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
Resolution 1: Adoption of the Directors' Statement and Audited Financial Statements for the Financial Year ended 30 June 2017 and the Auditor's Report thereon	166,359,363	100.00%	0	0.00%
Resolution 2: Declaration of the payment of Proposed Final Dividend of 1.2 cents per share	166,553,229	100.00%	0	0.00%
Resolution 3: Approval of Directors' Fees amounting to S\$293,970	165,318,226	99.95%	74,519	0.05%
Resolution 4(a): Re-election of Mr Raymond Lum Kwan Sung as a Director retiring from office pursuant to Section 153(6) of the Companies Act (Cap. 50) (which was in force immediately before 3 January 2016)	165,075,988	99.82%	299,900	0.18%
Resolution 4(b): Re-election of Dr Willie Lee Leng Ghee as a Director retiring from office pursuant to Section 153(6) of the Companies Act (Cap. 50) (which was in force immediately before 3 January 2016)	165,413,070	99.88%	204,309	0.12%
Resolution 5(a): Re-election of Mr David Lum Kok Seng as a Director retiring under Article 99 of the Company's Constitution	165,398,539	99.96%	66,000	0.04%
Resolution 5(b): Re-election of Mr Tony Fong as a Director retiring under Article 99 of the Company's Constitution	165,050,501	99.93%	123,840	0.07%

A. Poll Results of AGM (Continued)

Ordinary Resolutions	For		Against	
	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
Resolution 6: Re-election of Mr Kelvin Lum Wen Sum as a Director retiring under Article 81 of the Company's Constitution	164,977,418	99.86%	230,900	0.14%
Resolution 7: Re-appointment of PricewaterhouseCoopers LLP as Independent Auditors	165,209,750	99.93%	111,440	0.07%
Resolution 8: Authority to Directors to issue shares pursuant to Section 161 of the Companies Act, Cap. 50	161,103,287	97.32%	4,443,470	2.68%
Resolution 9: Authority to Directors to issue shares pursuant to the Option Scheme	5,802,182	57.37%	4,311,350	42.63%
Resolution 10: Approval of the renewal of the Share Purchase Mandate	165,652,148	99.99%	17,980	0.01%

B. Details of parties who are required to abstain from voting on any resolution(s)

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the following parties present and voting in person or by proxy at AGM, had abstained from voting on resolution 9 in relation to the authority to issue shares under LCH Share Option Scheme 2007:

- 1) Mr Raymond Lum Kwan Sung, the Executive Chairman and controlling shareholder of the Company who holds direct and indirect interest amounting to 74,541,139 shares in the share capital of the Company.
- 2) Mr David Lum Kok Seng, the Managing Director and controlling shareholder of the Company who holds direct and indirect interest amounting to 76,710,536 shares in the share capital of the Company.
- 3) Mr Tony Fong, Executive Director of the Company who holds direct interest amounting to 300,000 shares in the share capital of the Company.
- 4) Employees of the Group present and voting in person or by proxy at the AGM, who hold an aggregate number of 2,376,515 shares in the share capital of the Company.

C. Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the Company's scrutineer.

D. Re-appointment of directors

Mr Raymond Lum Kwan Sung, the Executive Chairman, was re-elected as an executive Director of the Company and remains a member of the Nominating Committee.

Dr Willie Lee Leng Ghee was re-elected as a Director of the Company and remains as the Chairman of the Nominating Committee, as well as a member of the Audit and Risk Committee and the Remuneration Committee. The Board of Directors continues to consider Dr Willie Lee Leng Ghee as independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Mr David Lum Kok Seng, an executive Director, was re-elected as a Director of the Company and remains as the Managing Director of the Company.

Mr Tony Fong was re-elected and remains as an executive Director of the Company.

Mr Kelvin Lum Wen Sum was re-elected and remains as a non-independent non-executive Director of the Company.

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
27 October 2017