

**PAN OCEAN CO., LTD.**

**MANDATORY DISCLOSURE (CHANGE OF TRANSACTION AMOUNT OF GOODS OR SERVICES WITH AFFILIATED COMPANY)**

Pan Ocean Co., Ltd. (“the Company”) announced that the company’s Board of Directors has authorized the following transaction of goods or services with an affiliated company in accordance with the Korean Fair Trade Act on June 11, 2021. However, there is a change of 20% or more from the previously disclosed amount after auditing financial result so that the Company wishes to announce the actual as below.

(Unit : KRW mil.)

1. Sales in the Latest Fiscal Year(A)			2,102,895	
2. Transaction Period			2021.07.01~2021.09.30	
3. Transaction mount of goods or services with affiliate company				
The Related Party of transaction	Sales(B)	Purchase(C)	Total Amount (D=B+C)	Ratio to Sales in the Latest Fiscal Year(D/A, %)
POS SM CO.,LTD	54	54,356	54,410	2.59

4. Details of Transaction

Name of Contract	Transaction	Conditions	Purpose	Amount	Type
Crew/Ship management	Purchase	Cash	Service	53,694	Optional contract
Construction Supervision	Purchase	Cash	Service	556	Optional contract
New Building Inspection	Purchase	Cash	Service	106	Optional contract
IT Infra / SW Contracts	Sales	Cash	Service	54	Optional contract

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua  
Company Secretary

Date: 29 October 2021