



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCORPORATION OF SUBSIDIARIES BY SLB DEVELOPMENT LTD.

The board of directors (the "Board" or the "Directors") of Lian Beng Group Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that SLB Development Ltd., a subsidiary of the Company, has incorporated 3 wholly-owned subsidiaries in Singapore, named SLBF Pte. Ltd. ("**SLBF**"), SLBI (1) Pte. Ltd. ("**SLBI1**") and SLBI (2) Pte. Ltd. ("**SLBI2**").

Each of SLBF, SLBI1 and SLBI2 has an initial issued and paid up capital of S\$10 divided into 10 ordinary shares. SLBF will be principally engaged in business of investment holding and fund management, while SLBI1 and SLBI2 will be principally engaged in business of investment holding.

The incorporation of SLBF, SLBI1 and SLBI2 were funded by the Group's internal resources and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2020.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in SLBF, SLBI1 and SLBI2, save through their shareholdings (if any) in the Group.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
14 October 2019