

April 18, 2020

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sirs,

Re: Outcome of Board Meeting held on April 18, 2020

We wish to inform that pursuant to the recommendations of the Search Committee which was constituted by the Board of Directors of HDFC Bank Limited (“**Bank**”) and the Nomination and Remuneration Committee of the Bank, and pursuant to the Banking Regulation Act 1949 and the extant Reserve Bank of India (RBI) norms, the Board of Directors of the Bank has today finalized the names of three candidates, in the order of preference, for the position of the Managing Director & Chief Executive Officer (MD & CEO) of the Bank.

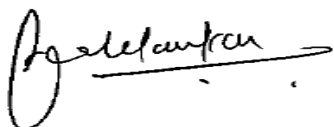
As per the extant RBI norms, the Bank will be submitting its application to RBI with the names of the candidates in the order of preference, seeking approval for the appointment of the new MD & CEO, who shall succeed Mr. Aditya Puri whose term is due to expire on October 26, 2020.

On receipt of RBI approval, the Bank shall duly make the requisite disclosures pursuant the Regulations.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Bank Limited



Santosh Haldankar
Senior Vice President – Legal & Company Secretary