

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

PROPOSED PLACEMENT OF 73,332,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF BOLDTEK HOLDINGS LIMITED –EXTENSION OF TIME FOR THE VALIDITY OF THE LISTING AND QUOTATION NOTICE

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 21 December 2021, 24 December 2021 and 3 January 2022.

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 3 January 2022 in relation to the Company's application to the SGX-ST seeking the SGX-ST's approval for an extension of time to 13 January 2022 for the validity of the Listing and Quotation Notice for the completion of the issue and allotment of the Placement Shares (the "**Extension of Time**").

The Company is pleased to announce that the SGX-ST has today, on 5 January 2022, informed the Company that it has no objection to the Extension of Time. The Placement Shares therefore have to be placed out to the Places by 13 January 2022.

The Listing and Quotation Notice granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) as appropriate or when there are further developments on the same.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
5 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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