NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

RECEIPT OF LISTING AND QUOTATION NOTICE IN RELATION TO THE SUBSCRIPTION SHARES AND SETTLEMENT SHARES

All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Company's announcements dated 10 July 2019 and 24 September 2019 (the "Announcements") in relation to the Proposed Subscription and the Debt Restructuring.

Further to the Announcements, the board of directors (the "Board" or "Directors") of NauticAWT Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company had, on 8 November 2019, received the listing and quotation notice from the Singapore Exchange Securities Trading Limited (the "SGX-ST") (the "Listing & Quotation Notice") for the listing and quotation on Catalist of the following:

(I) 400,000,000 new ordinary shares in the capital of the Company ("Placement Shares") at an issue price of S$0.01125 per Subscription Share pursuant to the Subscription Agreement entered into between the Company with Dr Chirasak Chiyachantana (the "Subscriber") on 10 July 2019 (the "Proposed Subscription"); and

(II) 181,852,521 new ordinary shares in the capital of the Company ("Settlement Shares") at an issue price of US$0.02675 (S$0.03667) per Settlement Share pursuant to the settlement and release agreements dated 24 September 2019 as part of the Debt Restructuring undertaken by the Group and disclosed in the Company's announcement of 24 September 2019 (the "Debt Restructuring")

on the Catalist board of the SGX-ST, subject to:

(a) compliance with SGX-ST's listing requirements; and

(b) shareholders' approval for the Proposed Subscription and Debt Restructuring to be obtained at an extraordinary general meeting to be convened.

The Listing & Quotating Notice is not an indication of the merits of the Proposed Subscription, the Subscription Shares, the Debt Restructuring, the Settlement Shares, the Company, its subsidiaries and their securities.

The Company will provide further updates on the Proposed Subscription and Debt Restructuring as and when necessary.

By Order of the Board
NAUTICAWT LIMITED

John Grønbech
Executive Director and CEO
8 November 2019

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
