

POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)
(Company Registration Number: 199904729G)

PAVILION SQUARE - TERMINATION OF MAIN CONTRACTOR

The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) wishes to announce that Pollux Treasures Pte. Ltd. (“**Pollux Treasures**”) a company wholly-owned by Pollux Botero Pte. Ltd. (a 50%-owned joint venture of the Company) had on 12 September 2017 served a notice of termination on Wei Kiat Construction Pte Ltd (“**Wei Kiat**”), the main contractor for Pavilion Square, on the grounds of insolvency and repudiation of contract.

Pollux Treasures will be engaging a new main contractor to complete the balance of the work, and aims to embark on an accelerated program to complete the construction over the next few months expeditiously and to minimize the delay in completion. The Company will also defend any potential counter claims by Wei Kiat against Pollux Treasures.

The Directors are of the view that the delay of the Project will have a material impact on the financial performance and position of the Group for the financial year ending 31 March 2018.

The Company will make further announcements as and when there are material developments on the above.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
15 September 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.