PT BERLIAN LAJU TANKER Tbk

(Domiciled in Jakarta, Indonesia)

APPROVAL IN-PRINCIPLE FOR LISTING AND QUOTATION OF:

(I) UP TO 11,932,486,068 NEW ORDINARY SHARES (THE "NEW BLT AND CB SHARES") IN THE CAPITAL OF PT BERLIAN LAJU TANKER TBK (THE "COMPANY") TO BE ISSUED TO CERTAIN CREDITORS AS PART OF A DEBT-EQUITY SWAP; AND

(II) UP TO 2,456,869,565 NEW ORDINARY SHARES (THE "CONVERSION SHARES") IN THE CAPITAL OF THE COMPANY TO BE ISSUED TO PT ELANG MEGAH INTI PURSUANT TO THE CONVERSION TERMS OF THE MANDATORY CONVERTIBLE SECURITY

The Board of Directors (the "**Board**") of the Company refers to the circular to shareholders of the Company dated 26 October 2015 (the "**Circular**") relating to, *inter alia*, the proposed issuance of the New BLT and CB Shares to certain creditors as part of a debt-equity swap and the proposed issuance of a US$10,000,000 Mandatory Convertible Security to PT Elang Megah Inti. The Mandatory Convertible Security may be converted into the Conversion Shares pursuant to the conversion terms of the Mandatory Convertible Security.

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Circular.

Further to the Circular, the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has granted its approval in-principle on 8 December 2016 for the listing and quotation of the New BLT and CB Shares and the Conversion Shares on the Official List of the SGX-ST.

The approval in-principle granted by the SGX-ST is subject to the following:

(i) compliance with the SGX-ST's listing requirements; and

(ii) the resumption of trading in the shares of the Company on SGX-ST.

Please note that the SGX-ST's approval in-principle for the listing and quotation of the New BLT and CB Shares and the Conversion Shares is not to be taken as an indication of the merits of the New BLT and CB Shares, the Consideration Shares, the Company and/or its subsidiaries.

For and on behalf of
PT Berlian Laju Tanker Tbk

PT BERLIAN LAJU TANKER Tbk
JAKARTA - INDONESIA

Name: Siana A. Surya
Title: President Director
Date: 16 December 2016