EPICENTRE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200202930G)

INTERESTS OF SUBSTANTIAL SHAREHOLDERS – FAILURE TO DISCLOSE A CHANGE IN INTEREST OR CESSATION TO BE A SUBSTANTIAL SHAREHOLDER OF THE COMPANY

The Board of Directors (the "**Board**") of Epicentre Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 30 May 2019 (the "**Previous Announcements**") in relation to the disclosure of interest and change in interest of a substantial shareholder of the Company, Haitong International Financial Products (Singapore) Pte Ltd ("**Haitong**").

The Board wishes to update that from 27 May 2019 (being the date on which Haitong acquired its substantial shareholding in the Company) to date, the Company had not received any disclosures from other substantial shareholders of the Company in relation to their change in interest or their ceasing to be a substantial shareholder of the Company.

On 8 July 2019, the Company received information from Haitong that has allowed the Company to establish the identities of substantial shareholders who have failed to disclose a change in interest or cessation to be a substantial shareholder of the Company. The Company has referred the matter to the Monetary Authority of Singapore for investigation.

The Independent Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries (save for any consultation with Mr. Lim), that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the trading, the Company and its subsidiaries, and the Independent Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Independent Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

LAI CHOONG HON
INDEPENDENT DIRECTOR

11 July 2019

This announcement has been reviewed by the Company's sponsor Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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