

News Release

Everbright Water Secures

Lvshun Bailanzi Waste Water Treatment Project Upgrading

Singapore, 29 May 2017 – China Everbright Water Limited ("Everbright Water" or the "Company", SGX: U9E) (中国光大水务有限公司), an environmental protection company focusing on water environment management, is pleased to announce that it has recently secured the Liaoning Dalian Lvshun Bailanzi Waste Water Treatment Project Upgrading ("Bailanzi Upgrading Project" or the "Project").

Bailanzi Upgrading Project is estimated to command a total investment of approximately RMB42 million. Upon the completion of the upgrading work, the water discharge will comply with the National Grade 1A standard, upgraded from the National Grade 1B standard. The daily waste water treatment capacity will remain at 30,000 m³. In addition, the Company will effect water tariff hike according to the relevant agreement, following the completion of the upgrading work and the commencement of the Project's operation. The upgrading work, which is now underway, is estimated to complete by the end of the year.

China Everbright Water Limited 中国光大水务有限公司 Singapore address: 9 Battery Road, MYP Centre #20-02, Singapore 049910

光大水务 Everbright Water

Mr. An Xuesong, Executive Director and CEO of Everbright Water, said, "Everbright

Water has been conducting a series of restructuring and integration following the acquisition

of Dalian Dongda Water Co., Ltd. ("Dongda Water"). Through our negotiation and

coordination with the local governments, Everbright Water has secured a series of upgrading

works for the projects under Dongda Water (the "Dongda Projects"). Such upgrading works

not only increased the construction services revenue for Everbright Water but also improved

the percentage of the Dongda Projects, which comply with the National Grade 1A standard,

from 38% to as much as 70%.

Mr. An Xuesong continued, "The State Council of the PRC recently approved the overall

urban planning of Dalian and proposed to develop Dalian into an energy-conservative and

environmental-friendly city through a number of measures, such as enhancing integrated

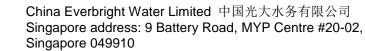
urban environment management, improving waste water treatment efficiency, and boosting

efficiency of water resource utilisation. We will seize the opportunity to further strengthen

our project management capability, raise the discharge standards of our projects, improve

the collection of receivables, and also actively expand our business in the local market."

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About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an investment and operation company focusing on water environment management. The Company is listed on the Mainboard of Singapore Exchange Limited (SGX: U9E) with its direct controlling shareholder being China Everbright International Limited (HKSE: 00257). Everbright Water is the sole water business platform of China Everbright Group.

The Company is principally engaged in water environment management, sponge city construction, waste water treatment, reusable water, waste water source heat pump, sludge treatment, research and development of water environment management technologies, and engineering construction, etc. The Company's geographical footprint spans across East, Central, North, Northeast and Northwest China, including Beijing, Jiangsu, Shandong, Shaanxi, Henan, Hubei, Liaoning and Inner Mongolia Autonomous Region, etc. Currently, the Company invests in and operates water treatment projects with a designed daily treatment capacity of 5.0 million m³.

For more information, please visit the Company's official website at http://www.ebwater.com.

ISSUED ON BEHALF OF : China Everbright Water Limited

BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd

55 Market Street

#02-01

SINGAPORE 048941

CONTACT : Ms Chia Hui Kheng

at telephone

DURING OFFICE HOURS : +65 6534-5122 (Office)

AFTER OFFICE HOURS : +65 9690-3841 (Handphone)

EMAIL : huikheng.chia@citigatedrimage.com

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