



ANNOUNCEMENT

APPOINTMENT OF LIQUIDATORS FOR A WHOLLY-OWNED SUBSIDIARY

Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the Company's announcements dated, *inter alia*, 6 September 2017, 28 August 2017, 7 August 2017, 4 August 2017, 31 July 2017, 7 July 2017, 5 July 2017, 6 June 2017, 15 May 2017, 11 May 2017, 9 May 2017, 7 April 2017, 9 March 2017, 6 February 2017, 13 January 2017, 15 November 2016, 14 October 2016 and 23 September 2016 ("Previous Announcements").

The board of directors (the "Board") of EMS Energy Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Previous Announcements in relation to the scheme of arrangement of its wholly-owned subsidiary, KIPL.

Further to the Announcement, the Board wishes to announce that on 27 September 2017, Mr Chee Yoh Chuang and Mr Abuthahir Abdul Gafoor, both c/o 8 Wilkie Road, #03-08 Wilkie Edge, Singapore 228095 have been nominated to act as the joint and several liquidators ("JLs") for the purposes of a Creditors' Voluntary Liquidation ("Liquidation") of KIPL. The appointment of the JLs is subject to the confirmation at an Extraordinary General Meeting ("EGM") of KIPL as well as a meeting of the creditors of KIPL.

Accordingly, an EGM of KIPL and a meeting of the creditors of KIPL will be convened on 24 October 2017 to consider the Liquidation of KIPL as well as the appointment of Mr Chee Yoh Chuang and Mr Abuthahir Abdul Gafoor as the JLs.

The Liquidation of KIPL is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

The Board will provide further updates as necessary.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary
28 September 2017

This announcement has been prepared by EMS Energy Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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