

REC Limited
(formerly known as Rural Electrification Corporation Limited)
(incorporated with limited liability in the Republic of India)

CHANGE OF NAME FROM “RURAL ELECTRIFICATION CORPORATION LIMITED” TO “REC LIMITED (formerly known as Rural Electrification Corporation Limited)” (the “COMPANY”)

The Board of Directors of the Company in its meeting held on May 28, 2018, proposed changing the name of the Company from “Rural Electrification Corporation Limited” to “REC Limited”, subject to the approval of shareholders and other approvals as may be required.

Subsequently, the shareholders of the Company, in the 49th Annual General Meeting held on September 25, 2018 approved the proposal. Final approval was obtained from the RBI and MCA on October 4, 2018 and October 13, 2018, respectively. As such, the change of name was effected on October 13, 2018. For a period of two years following the name change, the Company will be known as “REC Limited (formerly known as Rural Electrification Corporation Limited)”.

By Order of the Board

22 October 2018