KSH Holdings Limited
(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCREASE IN SHARE CAPITAL OF AN ASSOCIATED COMPANY

The Board of Directors (the "**Board**") of KSH Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the 48%-owned associated company of the Group, Development 24 Pte. Ltd. ("**DEV 24**") held by Kim Seng Heng Realty Pte Ltd ("**KSHR**"), a wholly-owned subsidiary company of the Company, has increased its share capital from 1,000,000 ordinary shares of S$1 each to 2,000,000 ordinary shares of S$1 each by the issue of 1,000,000 new ordinary shares of S$1 each (the "**Newly Issued Shares**").

KSHR has subscribed for and was allotted 480,000 ordinary shares of S$1 each of the Newly Issued Shares ("**Allotment**"). The S$480,000 paid-up by KSHR for the Allotment was funded by internal resources of the Group.

Following the aforesaid Allotment, DEV 24 remains as a 48%-owned associated company of the Group.

The aforesaid Allotment by the Group and is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

CHOO CHEE ONN
Executive Chairman and Managing Director
27 February 2018