



**DASIN RETAIL TRUST**  
大信商用信托

(a business trust constituted on 15 January 2016  
under the laws of the Republic of Singapore)

---

**RECEIPT OF ORIGINATING APPLICATION**

---

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), wishes to announce that it has, on 28 May 2024, received a letter from the legal adviser of Mr. Zhang Zhencheng (“**ZZC**”) enclosing (i) an originating application (the “**OA**”) filed by ZZC on 22 May 2024 seeking, among others, that a winding up order be made against the Trustee-Manager and (ii) affidavits filed by ZZC and Mr Zhang Zhongming (“**ZZM**”) in relation to the OA.

ZZC is the Non-Executive Non-Independent Director of the Trustee-Manager and is also a shareholder of the Trustee-Manager (holding 29.01% of the share capital of the Trustee-Manager), as well as the single largest holder of units of the Trust (“**Units**”) with an aggregate interest of more than 46% of the issued Units.

ZZM is the Alternate Director of ZZC for the Board and is the nephew of ZZC.

The Trustee-Manager is currently seeking legal advice in respect of the OA.

The Trustee-Manager has been advised by its legal adviser that ZZC and ZZM are conflicted in respect of matters relating to the OA. Accordingly, this announcement has not been reviewed by ZZC and ZZM prior to its publication.

The Trustee-Manager will make further announcement on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

In the meantime, the Board wishes to advise Unitholders and potential investors to exercise caution when dealing in the Units. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board  
**Dasin Retail Trust Management Pte. Ltd.**  
(Company Registration No. 201531845N)  
(in its capacity as trustee-manager of Dasin Retail Trust)

Dr. Kong Weipeng  
Chairman and Non-Executive Director  
28 May 2024

## **IMPORTANT NOTICE**

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.