**BENG KUANG MARINE LIMITED**
(Company Registration No. 199400196M)
(Incorporated in Singapore)
(the "Company")

## RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors ("**Board**") of Beng Kuang Marine Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that on a poll vote at the Extraordinary General Meeting ("**EGM**") of the Company held on 21 July 2023, all resolutions relating to the matters as set out in the Notice of EGM dated 7 July 2023 were duly passed.

The results of the poll on each resolution are set out below as confirmed by Agile 8 Solutions Pte. Ltd., who acted as scrutineer for the poll at the EGM:

| Special Resolution | Total number of shares represented by votes for and against the relevant resolution | For | | Against | | Results |
|---|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) | |
| Ordinary Resolution 1<br><br>The Proposed Adoption of the ESOS | 43,948,500 | 43,948,500 | 100 | 0 | 0 | Carried |
| Ordinary Resolution 2<br><br>The Proposed Grant of ESOS Options at a Discount under the ESOS | 43,948,500 | 43,948,500 | 100 | 0 | 0 | Carried |
| Ordinary Resolution 3<br><br>The Proposed Adoption of the PSP | 43,948,500 | 43,948,500 | 100 | 0 | 0 | Carried |

| | | | | | | |
|---|---|---|---|---|---|---|
| Ordinary Resolution 4<br><br>The Proposed Adoption of the Share Buyback Mandate | 76,317,475 | 76,317,475 | 100 | 0 | 0 | Carried |
| Ordinary Resolution 5<br><br>The Proposed Disposal | 76,317,475 | 76,317,475 | 100 | 0 | 0 | Carried |

**Details of Parties who are required to abstain from voting on any resolution(s)**

All shareholders of the Company who are eligible to participate in ESOS and PSP, with aggregate shareholdings amounting to 32,368,975 ordinary shares had abstained from voting on Ordinary Resolutions 1, 2 and 3.

**By Order of the Board**

Chua Beng Yong
Executive Chairman
21 July 2023