SPINDEX INDUSTRIES LIMITED
(Registration No.: 198701451M)

COMPLETION OF THE PROPOSED DISPOSAL

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1. COMPLETION OF THE PROPOSED DISPOSAL

The Board of Directors (the "**Board**") of Spindex Industries Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 12 June 2015, relating to the Proposed Disposal (the "**Announcement**"). Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcement.

The Company is pleased to announce that the Proposed Disposal has been completed today.

Following the completion, Spindex Energy Services Pte. Ltd. ceased to be a subsidiary of the Company.

2. APPLICATION OF THE REQUIREMENTS UNDER CHAPTER 10 OF THE LISTING MANUAL

On 10 June 2015, the Company had submitted a written application to the Exchange to seek consultation on whether Chapter 10 of the Listing Manual is applicable to the Proposed Disposal. By its letter dated 21 July 2015, the Exchange confirmed with the Company that requirements under Chapter 10 of the Listing Manual are applicable to the Proposed Disposal. However, as the relative figures computed on the bases set out in Listing Rule 1006 amount to less than 20%, the Exchange is of the view that the Proposed Disposal is not subject to Shareholders' approval.

BY ORDER OF THE BOARD
Tan Choo Pie @ Tan Chang Chai
Chairman
24 July 2015