

**COMPLETION OF THE DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL
OF PARKROYAL KITCHENER HOTEL PTE. LTD.**

The board of directors (the "**Board**") of UOL Group Limited (the "**Company**") refers to the announcement ("**Announcement**") dated 4 July 2023 made by the Company in relation to the proposed disposal of 5,000,000 ordinary shares in Parkroyal Kitchener Hotel Pte. Ltd. ("**PKH**"), representing the entire issued and paid-up share capital of PKH, to Midtown Properties Pte. Ltd. (the "**Proposed Disposal**"). Unless otherwise defined in this announcement, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that Completion of the Proposed Disposal has occurred today. With the Completion of the Proposed Disposal, PKH has ceased to be a subsidiary of the Company with effect from the date hereof.

Submitted by Yeong Sien Seu, Company Secretary on 31/10/2023 to the SGX