

**PROPOSED PLACEMENT OF UP TO 30,000,000 NEW ORDINARY SHARES IN THE
CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.082 PER PLACEMENT
SHARE
- RECEIPT OF LISTING AND QUOTATION NOTICE**

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Sinjia Land Limited (the “**Company**”) refers to the announcement dated 11 May 2022 (the “**Placement Announcement**”) in relation to the proposed placement of up to 30,000,000 new ordinary shares in the capital of the Company (“**Placement Shares**”) at an issue price of S\$0.082 for each Placement Share. Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Placement Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST

Further to the Placement Announcement, the Board is pleased to announce that the SGX-ST has on 30 May 2022 issued a listing and quotation notice (“**LQN**”) in respect of the Placement Shares, pursuant to which the Company may proceed with the listing and quotation of the Placement Shares on the Catalist board of the SGX-ST, subject to the Company’s compliance with the SGX-ST’s listing requirements.

Pursuant to the AIP, the Placement Shares are required to be placed out within seven (7) market days from the date of the LQN.

The Placement Shares will be issued free from all claims, pledges, mortgages, charges, liens and encumbrances, and shall rank *pari passu* with the existing Shares and carry all rights similar to the existing Shares at the time of the issues, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Placement Shares.

The LQN is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

The Company will keep Shareholders updated via further announcement(s) on the completion of the Proposed Placement and allotment and issuance of the Placement Shares.

BY ORDER OF THE BOARD

Cheong Weixiong
Executive Director and Group Chief Executive Officer
31 May 2022

Important Notice

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Placement Shares are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 and “Excluded Investment Products” (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (“**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Jerry Chua – Registered Professional, who can be contacted at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906; telephone number: 6241 6626.