

PT BERLIAN LAJU TANKER Tbk



(Domiciled in Jakarta, Indonesia)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the "**Board**") of PT Berlian Laju Tanker Tbk (the "**Company**") wishes to inform shareholders of the Company ("**Shareholders**") that pursuant to Rule 705(1) of the listing manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Company has on 1 March 2016 made an application ("**Extension Application**") to the SGX-ST for an extension of time to announce its financial statements for the full financial year ended 31 December 2015 ("**FY 2015 Results**").

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in circular to Shareholders dated 26 October 2015 (the "**Circular**").

As stated in the Circular, the Company is currently undergoing a major restructuring, which involves, *inter alia*, the debt-equity swap share issuance. The Board announced on 3 December 2015 that the MLA Closing had successfully occurred on 1 December 2015, pursuant to which the Vessels and the Designated Assets have been transferred to NewCo and/or the designated NewCo Subsidiaries.

Due to the complex nature of the restructuring, the Company is currently still in discussions with its auditors over the proper accounting treatments to be adopted in respect of the MLA Closing and the Proposed Debt-Equity Swap Share Issuance. Accordingly, the Company is unable to announce its FY 2015 Results in accordance with Rule 705(1) of the Listing Manual.

The Company expects to be able to submit the audited FY 2015 Results to both the SGX-ST and the Indonesian Stock Exchange by 31 March 2016.

The Company will announce the outcome of the Extension Application in due course.

For and on behalf of

PT Berlian Laju Tanker Tbk

PT BERLIAN LAJU TANKER Tbk
JAKARTA

Name: Siana A. Surya
Title: President Director
Date: 2 March 2016