Corporate Update by Kenneth Goi, Chief Operating Officer



UPDATE ON RESIDENTIAL/HOTEL PROJECT IN BISHAN, CHONGQING



Project Recap – Bishan, Chongqing

- Bishan District is key part of the expansion of Chongqing city
- 50km to downtown Chongqing
- 30 mins by train to central Chongqing
- 55 mins by train to Chengdu
- 60 mins to New Chongqing Jiangbei International Airport
- 28 mins to New Chongqing Bishan Zhengxing International Airport
- One of the most livable districts in Chongging





Project Recap - Location

- Site area of 406 mu (approximately 271,00 sq m)
- Adjacent to the picturesque Royal Lake and Xiu Hu Park







Project Recap – Site Master Planning



- 1 271 rooms Luxury Hotel
- 24 units of Saleable Commercial Title Villas
- 3 1600 units of Residential



Luxury Hotel – Bishan





Hotel: External Building



Completed Mock-up Unit



Saleable Villas (Commercial Titles)



Commercial Villas overlooking Lake Yuhu



Villas: External Building



Villas: External Building



Residential



Overlooking Lake Yuhu





Residential



Residential Villas & Semi-D overlooking Lake Yuhu



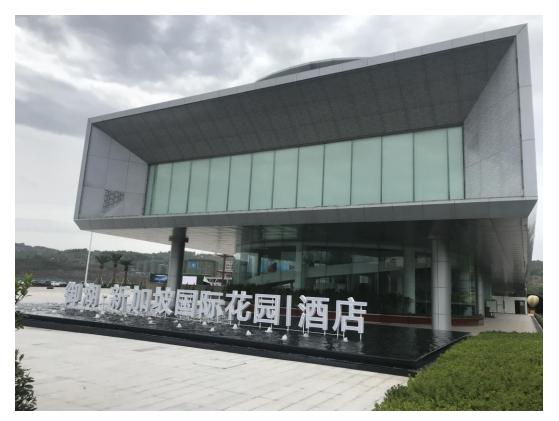
Semi-D Type



Apartment Blocks



Show Gallery



Completed Show Gallery for Residential







Interior Lobby & Lounge Area



Development Progress and Milestones

- Commence hotel operation by early 2023. We have awarded the hotel management contract to New World Development Co., Ltd.
- Commercial villas are expected to handover at end June 2022, in which we will be able to recognize revenues.
- Residentials are expected to be completed by July 2023.

