TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

UPDATE ON SCHEME

1. INTRODUCTION

1.1 The Board of Directors ("**Board**") of the Company, along with its subsidiaries (collectively, the "**Group**"), refers to:

(a) its announcement dated 28 March 2019 in relation to the Court sanction of the New Scheme by the Court on 26 March 2019;

(b) its announcement dated 19 April 2019 in relation to the Company's application to the Court for (i) an extension of the Moratorium, and (ii) to extend the Long Stop date for the implementation of the New Scheme;

(c) its announcement dated 1 December 2023 in relation to the Company's application to the Court for (i) a further extension of the Moratorium, and (ii) to extend the Long Stop Date for the implementation of the New Scheme ("**December 2023 Extension Application**");

(d) its announcement dated 30 December 2023 in relation to the update on the Convertible Loan and Additional Loan, and the entry into a new loan agreement based on a new loan from Doon Vally Finance and Leasing Limited ("**New Loan**");

(e) Its announcement dated 10 January 2024 in relation to the Company's application to the Court to amend the December 2023 Extension Application ("**Amendment Application**") to implement the New Scheme that is to be funded by the New Loan in lieu of the Convertible Loan; and

(f) its announcement dated 24 October 2025 in relation to the update on the December 2023 Extension Application and the Amendment Application,

(collectively, the "**Previous Announcements**").

1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. RESULTS OF SCHEME MEETING

2.1 The Board wishes to announce that at the Scheme General Meeting convened on 12 November 2025 at 3:30 p.m. ("**Scheme Meeting**"), the proposed adjournment of the Scheme General Meeting to a date on or before 9 January 2026 was NOT approved by the requisite majority of the Eligible Secured Creditors who were present and voted at the Scheme Meeting, but was duly approved by the requisite majority of the Eligible Unsecured Creditors who were present and voted at the Scheme Meeting. Collectively, the requisite majority (i.e., not less than 50% in value of all Eligible Creditors who were present and voted at the Scheme Meeting) approved the adjournment of the Scheme General Meeting to a date on or before 9 January 2026.

2.2 The results of the poll on the proposed adjournment of the Scheme General Meeting are set out in the following table.

COMBINED VOTING RESULTS OF ELIGIBLE CREDITORS

Resolution		For		Against		Total
		Number	Percentage (%)	Number	Percentage (%)	
To approve the proposed adjournment of the Scheme General Meeting to a date on or before 9 January 2026	Creditors present and voting (either in person or by proxy)	6	40	9	60	15
	Value (S$) of debts represented by votes (either in person or by proxy)	190,819,541.03	61.03	121,840,635.28	38.97	312,660,176.31

VOTING RESULTS (ELIGIBLE SECURED CREDITORS)

Resolution		For		Against		Total
		Number	Percentage (%)	Number	Percentage (%)	
To approve the proposed adjournment of the Scheme General Meeting to a date on or before 9 January 2026	Creditors present and voting (either in person or by proxy)	4	30.77	9	69.23	13
	Value (S$) of debts represented by votes (either in person or by proxy)	972,576.80	37.15	1,645,654.57	62.85	2,618,231.37

VOTING RESULTS (ELIGIBLE UNSECURED CREDITORS)

Resolution		For		Against		Total
		Number	Percentage (%)	Number	Percentage (%)	
To approve the proposed adjournment of the Scheme General Meeting to a date on or before 9 January 2026	Creditors present and voting (either in person or by proxy)	6	40	9	60	15
	Value (S$) of debts represented by votes (either in person or by proxy)	189,846,964.22	61.23	120,194,980.71	38.77	310,041,944.93

2.3 The Company is assessing the outcome of the results of the poll on the proposed adjournment of the Scheme General Meeting and is considering its next steps in view of the results.

2.4 In the event the outcome of the poll results is determined such that the Scheme General Meeting is not adjourned by the requisite majority of Eligible Creditors, the Company will provide a further update on the results of the poll on the amendments to the New Scheme, *inter alia*, to be funded by the New Loan in lieu of the Convertible Loan, which was taken at the Scheme Meeting on the assumption that the proposed adjournment of the Scheme General Meeting was not approved by the requisite majority of Eligible Creditors who were present and voted at the Scheme Meeting.

2.5 The Company will continue to keep all its stakeholders updated on any material developments on a timely basis once available.

3. CAUTIONARY STATEMENT

3.1 Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

3.2 Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Julia Tong
Director

20 November 2025