

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 December 2012, 22 January 2013, 7 March 2013, 28 March 2013, 30 April 2013, 30 May 2013, 31 July 2013, 4 September 2013, 1 October 2013, 1 November 2013, 29 November 2013, 31 December 2013, 31 January 2014, 28 February 2014, 31 March 2014, 1 April 2014, 8 April 2014, 17 April 2014, 30 April 2014, 2 May 2014, 14 May 2014 and today. The Board wishes to inform the shareholders that:

1. The Company announced on 14 May 2014 that the Company had applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a further extension of time of up to 30 June 2014 to comply with Rule 707(1) of the Listing Manual in respect of the holding of annual general meeting (“AGM”) for the financial year ended 31 December 2013 (“FY2013”) and an extension of time of up to 30 June 2014 to comply with Rule 705(2) of the Listing Manual in respect of financial results for Q1 2014.

The Company has today announced that SGX-ST had approved the foregoing extension. The Company will apply to the Accounting and Corporation Regulatory Authority for an extension of time of up to 30 June 2014 to hold the AGM in respect of FY2013.

2. The Company announced on 8 April 2014 that the appeal submitted by the Company’s subsidiary, Fujian Aton Advanced Material Science and Technology Co., Ltd (“**Fujian Aton**”) against the compensation claim filed by a former customer, Wujian Water Supply Co., Ltd was approved by The Supreme People’s Court of The People’s Republic of China (“**The Supreme People’s Court**”). The Supreme People’s Court had ordered The People’s High Court of Fujian Province (“**The Fujian People’s High Court**”) to retry the case and the original judgment be suspended during the period of retrial. The Fujian People’s Court has not commenced the retrial thus far.
3. The Xinjiang Changji City People’s Court is still in the process of reviewing the claim suit filed by Beilong Construction Group Co., Ltd, a construction contractor of our subsidiary in The People’s Republic of China, Xinjiang Aton Advanced Materials Science and Technology Co., Ltd (“**Xinjiang Aton**”) and the counter-claim appeal made by Xinjiang Aton.

The Board shall continue to make announcements as and when appropriate and keep shareholders updated on a monthly basis.

By Order of the Board

Dr Pu Weidong
Chief Executive Officer and Executive Director

31 May 2014