ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ALLOTMENT AND ISSUE OF 30,864,197 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S$0.0162 FOR EACH SHARE
- LISTING AND QUOTATION OF THE SUBSCRIPTION SHARES

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcements made on 29 December 2016 and 17 January 2017 (the "**Announcements**") in relation to, *inter alia*, the proposed allotment and issue of 30,864,197 new ordinary shares in the capital of the Company (the "**Placement Shares**") to Ms Poh Chew Hua Christine (the "**Share Placement**").

Further to the Announcements, the Board is pleased to announce that the Share Placement has been completed on 18 January 2017 and 30,864,197 Placement Shares have been allotted and issued to Ms Poh Chew Hua Christine on the same day.

Following the issuance of the Placement Shares, the issued and paid-up share capital of the Company has increased from 1,334,830,024 Shares to 1,365,694,221 Shares. The Placement Shares will rank *pari passu* in all respects with the existing Shares.

The Placement Shares are expected to be listed and quoted on Catalist on or around 20 January 2017 and trading of the Placement Shares is expected to commence at 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

KENNETH GOH
Executive Director & Chief Executive Officer
18 January 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.