

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

MONTHLY UPDATE ON THE COMPANY'S OPERATIONS AND PROGRESS IN MEETING KEY MILESTONES FOR SUBMISSION OF A RESUMPTION PROPOSAL

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as the Company's previous announcements dated 27 July 2023, 17 August 2023, 25 September 2023, 31 October 2023, 27 November 2023, 27 December 2023, 30 January 2024, 29 February 2024, 28 March 2024, 30 April 2024, 31 May 2024, 28 June 2024, 31 July 2024, 21 August 2024, 30 August 2024, 30 September 2024, 30 October 2024, 29 November 2024 and 31 December 2024 (the "Previous Announcements").

The Board of Directors (the "Board" or "Directors") of Singapore Kitchen Equipment Limited (the "Company" or "SKE", together with its subsidiaries, collectively, the "Group") refers to the Previous Announcements in respect of the Extension Applications and wishes to provide updates on the Company's operations and progress in meeting key milestones pursuant to the Waiver Conditions.

1. Update on Company's operations

Save as disclosed in the Company's announcements on SGXNet, there are no material updates to the Company's operations. Future update will be made when there is any development.

2. Update on CAD Investigations

The Company understands that there are no further updates from the CAD on the ongoing CAD Investigations other than as disclosed in the Previous Announcements. Future update will be made when there is any development.

The Company will continue to monitor the progress of the CAD Investigations. The Company remains committed to its plans to seek resumption of trading.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

SINGAPORE KITCHEN EQUIPMENT LIMITED

Lim Chee San

Chairman & Independent Non-Executive Director

31 January 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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