

**BAN LEONG TECHNOLOGIES LIMITED**  
Registration Number 199303898C  
(Incorporated in the Republic of Singapore)

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**UPDATE ON THE AGREEMENT FOR THE SALE OF SHARES BY MANAGING DIRECTOR AND CONTROLLING SHAREHOLDER OF THE COMPANY**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 24 November 2014 and 6 March 2015 (the "Announcements")*

The Board of Directors of Ban Leong Technologies Limited (the "**Company**") refers to the Announcements and wishes to announce that it has been informed by the Vendor that the parties have completed the SPA on 11 May 2015. Accordingly, the duly executed CDP Forms in respect of 23,800,000 ordinary shares in the Company were given by the Vendor to the Purchaser in exchange for his payment of the purchase consideration to facilitate the transfer of shares to the Purchaser.

BY ORDER OF THE BOARD

**RONALD TENG WOO BOON**  
**MANAGING DIRECTOR**

12 May 2015