



June 20, 2014

The Shizuoka Bank, Ltd. (Code No. 8355 of TSE 1st)  
Katsunori Nakanishi, President & CEO  
Contact: Koichi Kiyokawa, Executive Officer and General Manager  
Corporate Planning Department  
(TEL) 054-261-3131

**Notice to Holders of The Shizuoka Bank, Ltd.  
Zero Coupon Convertible Bonds due 2018**

Notice is hereby given by The Shizuoka Bank, Ltd. to the holders of The Shizuoka Bank, Ltd. U.S.\$500,000,000 Zero Coupon Convertible Bonds due 2018 issued on April 25, 2013 (the “Bonds”), of an adjustment to the Conversion Price (as defined in the terms and conditions of the Bonds) of the Bonds as follows:

|                                             |                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reason for the Adjustment:                  | Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds, due to a dividend of ¥15.5 per share, which amounts to an Extraordinary Dividend (as defined in Condition 5.2.4 of the terms and conditions of the Bonds). The payment of such dividend was approved at the 108th ordinary general meeting of shareholders held on June 20, 2014. |
| Old Conversion Price:                       | U.S.\$ 13.46                                                                                                                                                                                                                                                                                                                                                                           |
| New Conversion Price:                       | U.S.\$ 13.45                                                                                                                                                                                                                                                                                                                                                                           |
| Effective Date for<br>New Conversion Price: | Retroactively to April 1, 2014 (Japan time)                                                                                                                                                                                                                                                                                                                                            |

-End-