TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

PROPOSED DISPOSAL OF PROPERTY LOCATED AT 205A KALLANG BAHRU, SINGAPORE 339342 – EXERCISE OF OPTION TO PURCHASE

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the Announcement.

The Board of Directors (the "**Board**") of Travelite Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 18 February 2020 (the "**Announcement**") relating to the grant of option to purchase (the "**Option**") by YG Marketing Pte. Ltd., a 87.3%-owned subsidiary of the Company, to an independent third party purchaser (the "**Purchaser**") for the sale of its property located at 205A Kallang Bahru, Singapore 339342 (the "**Property**") (the "**Proposed Disposal**").

The Board wishes to update Shareholders that the Purchaser has, on 2 March 2020, exercised the Option to purchase the Property.

The circular to the Shareholders containing, *inter alia*, further information on the Proposed Disposal and enclosing the notice of EGM will be despatched by the Company to its Shareholders in due course.

The Company will make further announcements as and when there are material developments to the Proposed Disposal.

By Order of the Board

Thang Teck Jong
Executive Chairman
3 March 2020