

## STARHUB LTD

(Incorporated in the Republic of Singapore) (Company Registration No. 199802208C)

## ANNOUNCEMENT

## COMPLETION OF THE PROPOSED PHASE 2 ACQUISITION OF ACCEL SYSTEMS & TECHNOLOGIES PTE. LTD. ("ASTL")

The Board of Directors (the "**Board**") of StarHub Ltd (the "**Company**") refers to the proposed acquisition by the Company from Tham Soh Mui (Tan Sumei), Steve Ting Tuan Toon and Wong Swee Ping, Shirley (the "**Phases 2 and 3 Sellers**") of 6,762,000 issued ordinary shares in the capital of ASTL ("**Shares**"), representing 29.4 per cent. of the entire issued share capital of ASTL (the "**Phase 2 Acquisition**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements dated 26 May 2017, 7 July 2017 and 10 July 2017 in connection with the Phase 1 Acquisition and the Phases 2 and 3 Acquisition.

The Board wishes to announce that, as at 11 July 2017, all the conditions precedent for the completion of the Phase 2 Acquisition have been satisfied or waived, as the case may be, pursuant to the terms of the conditional sale and purchase agreement between the Company and the Phases 2 and 3 Sellers. Accordingly, the Company and the Phases 2 and 3 Sellers have agreed that the completion of the Phase 2 Acquisition shall take place today. Following the completion of the Phase 2 Acquisition, the Company now holds 18,492,000 Shares, representing 80.4 per cent. of the entire issued share capital of ASTL.

## BY ORDER OF THE BOARD

Veronica Lai Company Secretary Singapore, 11 July 2017