

STARHUB LTD

(Incorporated in the Republic of Singapore) (Company Registration No. 199802208C)

ANNOUNCEMENT

COMPLETION OF THE PROPOSED PHASE 2 ACQUISITION OF ACCEL SYSTEMS & TECHNOLOGIES PTE. LTD. ("ASTL")

The Board of Directors (the "**Board**") of StarHub Ltd (the "**Company**") refers to the proposed acquisition by the Company from Tham Soh Mui (Tan Sumei), Steve Ting Tuan Toon and Wong Swee Ping, Shirley (the "**Phases 2 and 3 Sellers**") of 6,762,000 issued ordinary shares in the capital of ASTL ("**Shares**"), representing 29.4 per cent. of the entire issued share capital of ASTL (the "**Phase 2 Acquisition**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements dated 26 May 2017, 7 July 2017 and 10 July 2017 in connection with the Phase 1 Acquisition and the Phases 2 and 3 Acquisition.

The Board wishes to announce that, as at 11 July 2017, all the conditions precedent for the completion of the Phase 2 Acquisition have been satisfied or waived, as the case may be, pursuant to the terms of the conditional sale and purchase agreement between the Company and the Phases 2 and 3 Sellers. Accordingly, the Company and the Phases 2 and 3 Sellers have agreed that the completion of the Phase 2 Acquisition shall take place today. Following the completion of the Phase 2 Acquisition, the Company now holds 18,492,000 Shares, representing 80.4 per cent. of the entire issued share capital of ASTL.

BY ORDER OF THE BOARD

Veronica Lai Company Secretary Singapore, 11 July 2017