

## **PRESS RELEASE**

### **AJJ Medtech Appoints William Ong as CEO of subsidiary AJJ Healthcare**



***Appointment strengthens leadership to drive growth in AJJ Medtech's core healthcare and eldercare businesses.***

**SINGAPORE - 21 October 2025** - AJJ Medtech Holdings Limited ("AJJ Medtech" or the "Company" and together with its subsidiaries, the "Group") is pleased to announce the appointment of Mr. William Ong ("**Mr. Ong**"), as Executive Director and Chief Executive Officer ("**CEO**") of AJJ Healthcare Management Pte. Ltd. ("**AJJ Healthcare**"), a wholly-owned subsidiary of AJJ Medtech, with effect from today.

Mr. Ong will report directly to Ms. Alice Zhao Xin, Executive Director and Group CEO of AJJ Medtech, under a defined delegation framework approved by the Board. The Board retains direct oversight of strategic, financial, and capital allocation decisions.

#### **Background and Current Status**

The current international landscape is undergoing significant transformation, with traditional global economic, trade and supply chain systems being reconfigured amid heightened geopolitical tensions and demographic shifts. At the same time, rapid advances in artificial intelligence and robotics, together with rising demand for affordable and sustainable solutions, are reshaping industries and creating new opportunities for companies that combine execution strength, technological innovation, and social responsibility.

At the Group level, AJJ Medtech continues to strengthen its operational and technological capabilities. While the Company invests in innovation and compliance infrastructure, its subsidiaries have achieved profitability and continue to improve financial performance. The Group focuses on deepening its secured revenue base and enhancing margins through technology advancement, brand development, and higher value-added healthcare solutions.

AJJ Medtech believes that progress depends not only on technology and strategy, but also on people - individuals who are responsible, resilient, optimistic, aligned with the Company's values, and willing to learn and self-reflect. With such employees and management staff, AJJ strives to build a stronger and better organisation.

### **Rationale for Appointment**

The Board considers Mr. Ong not only a capable leader but also a trusted partner, given his established reputation for integrity and professionalism within Singapore's healthcare sector.

The Company's corporate culture is built on the core principles of fairness, transparency, professionalism and integrity. The Board recognises and values Mr. Ong's professional ethics and strong alignment with the Group's long-term vision, regarding him as a key stakeholder, partner, and director-level leader committed to sustainable growth and shared success.

Mr. Ong's proven expertise in healthcare supply chain optimisation and his strong execution capabilities are expected to facilitate achieving AJJ Healthcare's strategic objectives, enhancing efficiency, strengthening profitability, and reinforcing brand value across its operating framework.

His appointment ensures continuity, execution stability, and accelerated growth, fully aligned with the Group's strategic direction.

### **Experience and Credentials**

Mr. Ong is a Singaporean with over 25 years of senior management experience in complex operations and strategic procurement.

His most recent position as Director of Strategic Procurement at ALPS Pte. Ltd., Singapore's central procurement agency for public healthcare, involved overseeing the nation's medical supply chain integrity and implementing strategic initiatives to enhance healthcare system efficiency. He also brings extensive leadership experience from the Singapore Armed Forces and other public institutions, with proven expertise in logistics, procurement, strategic planning, and team development.

Following a review and recommendation by the Nomination Committee, Mr. Ong has been appointed by the Board. His remuneration package is performance-based, comprising fixed and variable components alongside long-term equity-linked incentives.

## **Strategic Vision and Future Outlook**

Mr. Ong will work closely with AJJ Medtech's management team to advance AJJ Healthcare's AI-driven medtech innovation agenda, focusing on three key strategic priorities:

1. Co-develop and pilot humanoid elderly care robots through strategic partnerships with leading healthcare institutions, validating their real-world applications and positioning AJJ Healthcare at the forefront of smart elderly-care solutions;
2. Accelerate the digitalisation and efficiency enhancement of AJJ Healthcare's existing consumables and services business, and drive the development of its generic pharmaceutical portfolio to provide more accessible and affordable healthcare products; and
3. Establish an innovation ecosystem compliant with ISO 13485, HSA, and IEC 63310/ISO 13482 standards, enabling structured and regulated research, testing, and product development.

In parallel, Mr. Ong will continue to strengthen the Group's Environmental, Social, and Governance ("ESG") initiatives, reinforcing the Group's long-term commitment to sustainable growth and corporate responsibility.

**AJJ Medtech's Executive Director and Group CEO, Ms. Zhao Xin**, said "We are delighted to welcome Mr. Ong to the Group's leadership team. His strong track record and deep understanding of Singapore's healthcare ecosystem complement our existing management strength.

This appointment reflects the Group's steady growth and continued commitment to innovation and execution excellence. As we continue to attract exceptional talent, we remain focused on creating lasting value for our shareholders, partners, and the community."

## **About AJJ Medtech Holdings Limited (SGX Ticker: 584)**

AJJ Medtech Holdings Limited ("AJJ Medtech" or the "Company") is at the forefront in the healthcare technologies, providing integrated medtech solutions across Singapore and Southeast Asia. The Company delivers a comprehensive product ecosystem that improves healthcare affordability, efficiency and effectiveness along the patient care pathway, thereby improving the experience for patients and healthcare practitioners. Our core business has gained significant market presence and recognition in the healthcare sector, supported by a strong foundation and relentless expansion over the past three years. We have developed AJJ into a brand that represents prospects, capability, and service excellence. Furthermore, we have transformed from a simple consumables supplier to a provider of comprehensive turn-key supply chain solutions, and a provider of digital, AI, and robotics solutions for our partners and customers.

AJJ Healthcare Management Pte. Ltd. (“**AJJ Healthcare**”) is a wholly owned subsidiary of AJJ Medtech, established to manage the Group’s healthcare business.

For more information, please refer to: <https://www.ajjmedtech.com.sg/>

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