



FOR IMMEDIATE RELEASE

## ISOTEAM improves 1HFY2026 earnings to S\$3.3 million

- Achieves improved bottom-line performance despite an 18.9% decline in revenue to S\$53.1 million as compared to revenue of S\$65.4 million in the preceding period.
- Conversion of one floor of ISOTEAM's headquarters into foreign workers' dormitory resulted in significant savings on workers' housing costs.
- Order book stands at S\$176.2 million as at the date of this announcement.

Financial Highlights for the six months ended 31 December 2025

SS'm	1HY2026	1HY2025	Change (%)
Revenue by segment			
– Repairs & Redecoration ("R&R")	<b>12.1</b>	18.8	(35.9)
– Addition & Alteration ("A&A")	<b>21.4</b>	30.3	(29.3)
– Coating & Painting ("C&P")	<b>6.4</b>	7.5	(14.4)
– Others <sup>(i)</sup>	<b>13.1</b>	8.8	49.7
<b>Total Revenue</b>	<b>53.0</b>	65.4	(18.9)
<b>Gross profit</b>	<b>9.9</b>	9.9	0.1
<b>Gross profit margin (%)</b>	<b>18.6</b>	15.1	3.5% pt
<b>Profit attributable to equity holders</b>	<b>3.3</b>	1.9	70.0
<b>Earnings per share (cents) <sup>(ii)</sup></b>	<b>0.48</b>	0.28	71.4

Note: All figures in the above table have been rounded to one decimal point.

i. Includes home retrofitting services, landscaping works, interior design services, mechanical & electrical engineering works, renewable solutions, vector control services and handyman services.

ii. Based on 683,400,843 and 697,566,862 weighted average number of ordinary shares as at 31 December 2025 and as at 31 December 2024 respectively.



ISOTEAM Ltd.

(Company Registration No.: 201230294M)

(Incorporated in the Republic of Singapore on 12 December 2012)

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<http://isoteam.com.sg/>

**SINGAPORE, 11 February 2026 – ISOTEAM Ltd. (“ISOTEAM” or “Company” and together with its subsidiaries, the “Group”) has achieved a significant jump in net attributable profit to S\$3.3 million for the six months ended 31 December 2025 (“1HFY2026”). The 70.0% year-on-year (“yoY”) improvement in earnings attributable to equity holders of the Company was achieved despite an 18.9% decline in revenue to S\$53.1 million in 1HFY2026 (1HFY2025: S\$65.4 million).**

ISOTEAM’s improved bottom-line performance was mainly attributed to the 22.2% yoy fall in cost of sales, reflecting savings on workers’ housing costs following the conversion of one floor of the Group’s headquarters into a dormitory for its foreign workers. This enabled the Group to maintain its gross profit and led to a 3.5%-point increase in gross profit margin to 18.6% in 1HFY2026 (1HFY2025: 15.1%). In addition, overall expenses fell mainly due to a 7.5% yoy reduction in the Group’s general and administrative expenses to S\$5.3 million in 1HFY2026 (1HFY2025: S\$5.8 million), mainly due to lower professional fees incurred, as well as a 96.6% yoy decline in other expenses to S\$0.1 million in 1HFY2026 (1HFY2025: S\$0.6 million), as a result of share-based payment compensation expenses incurred under the Group’s Performance Share Plan in 1HFY2025.

### **Segmental Review**

As compared to 1HFY2025, revenue from the Group’s R&R, A&A and C&P segments declined by 35.9%, 29.3% and 14.4% respectively to S\$12.1 million, S\$21.4 million and S\$6.4 million in 1HFY2026. This was mainly due to the schedule of contract completions, many of which are expected to be delivered and revenue recognised in the second half of the financial year (“2HFY2026”). The weaker revenue from these three segments was partially offset by improved yoy revenue growth of 49.7% from the Others segment to S\$13.1 million, which was driven by renewable solutions contracts that were completed and delivered during 1HFY2026.

Commenting on the Group’s performance, **Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发)**, said: *“Our 1HFY2026 revenue reflected the timing of project completions but looking ahead to the second half of the financial year, we expect to see revenue recognition in line with the scheduled completion of projects that are currently underway. Despite this, we are very pleased that our profitability was enhanced by our decision to convert a part of our headquarters into a*



*workers' dormitory to house our foreign workers as this has resulted in significant savings for us. At the same time, we continue to maintain a robust order book through our tender activities. With the latest round of contract wins worth S\$26.5 million that was announced in January, our order book stands at S\$176.2 million as of 11 February 2026."*

### **Outlook**

According to the Building and Construction Authority's ("BCA") latest estimates, Singapore's Built Environment sector is set to maintain its momentum in 2026 with construction demand remaining steady at S\$47 billion to S\$53 billion in nominal terms. In other positive developments, the government has also announced new support for Built Environment firms to improve productivity and streamlined regulations to help firms save time, cost and manpower.<sup>1</sup> Such initiatives are likely to benefit ISOTEAM as they are largely in line with the Group's strategy to enhance operational efficiency such as adopting its AI-driven drone technology, and exploring other digital and automation solutions for the built environment that it serves. ISOTEAM is already deploying its AI-enabled drones for façade inspections and façade washing and will be conducting test runs of its painting drones in the second quarter of 2026.

The Group had observed a pick-up in the number of tenders put up by both the private and public sectors since the second half of 2025 and expects the momentum to be sustained in 2026 supported by BCA's bright industry outlook. The Group will continue to prioritise cash conservation and cost control, and selectively tender for suitable projects taking into consideration prevailing market conditions such as rising manpower and material costs.

In 1HFY2026, ISOTEAM raised a total of S\$17.5 million including S\$7.5 million via the SDAX platform through two series of 3-month commercial paper issuance, and another S\$10.0 million through a share cum convertible bond placement exercise. The funds raised are expected to support the Group's

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<sup>1</sup> Building and Construction Authority press release "[Steady Construction Demand In 2026 As Singapore Steps Up Support For Built Environment Firms Through Collaboration And Innovation](#)" dated 22 January 2026.



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drone initiatives and digital transformation as well as to capture opportunities in the built environment for business growth. Net gearing remains stable at approximately 0.8 times.

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#### **About ISOTEAM Ltd.**

Founded in 1998 and listed on Catalyst of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTEAM Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 980 refurbishment and upgrading projects for over 7,800 buildings and counting since inception. ISOTEAM also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), renewable solution works, landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTEAM's major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).

#### **Issued by and on behalf of ISOTEAM Ltd. by**

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*ISOTEAM Ltd. (the "Company") was listed on Catalyst of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

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