



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE THIRD QUARTER UNAUDITED FINANCIAL RESULTS ENDED 30
SEPTEMBER 2016**

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance regarding the financial results of the Group for the third quarter period ended 30 September 2016 (“**3Q2016**”). This profit guidance is based on a preliminary review of the unaudited consolidation management accounts of the Group for 3Q2016. The Board wishes to inform shareholders that due to non-cooperation from the management of PT Momentum Indonesia Investama (“**PT MII**”), a subsidiary of the Company, in relation to its financial information, the unaudited management accounts received from PT MII may not be reliable. Without the inclusion of PT MII’s financial statements, the Board wishes to announce that the Group expects to report a net loss for the 3Q2016. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 3Q2016.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Wee Piew
Chief Executive Officer and Executive Director**

7 November 2016