TRANSIT-MIXED CONCRETE LTD
(Incorporated in the Republic of Singapore)
Company Registration No. 197902587H

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER IN RELATION TO MANDATORY UNCONDITIONALCASH OFFER BY LEE SAI SING FOR TRANSIT-MIXED CONCRETE LTD

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1. INTRODUCTION

The board of directors (the "**Board**") of Transit-Mixed Concrete Ltd (the "**Company**") refers to its announcement dated 20 February 2021. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER ("IFA")

The Board wishes to inform Shareholders that it has appointed Xandar Capital Pte.Ltd. as the IFA to advise the Independent Directors.

The Offeree Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the Offer Document.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA, which will be set out in the Offeree Circular.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted from this announcement and that they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Chen Lee Lee
Company Secretary
25 February 2021