

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

UPDATE TO RECEIPT OF WINDING UP APPLICATION

The Board of Directors (the “**Board**”) of USP Group Limited (the “**Company**”) refers to the announcement dated 26 February 2020, 18 March 2020, 15 September 2020 and 17 September 2020.

On 2 October 2020 at 5:49pm, the Company was informed by its solicitors that the following documents were served by the Plaintiff, Mr. Oon Koon Cheng’s solicitors: -

1. Advertisement (English Newspaper);
2. Advertisement (Chinese Newspaper);
3. Receipt from IPTO;
4. Consent of Liquidator;
5. Gazette;
6. Memorandum of Advertisement; and
7. Affidavit of Service.

The Company will keep shareholders updated and informed as and when there are material developments on the aforesaid matter.

Shareholders and potential investors are advised to exercise caution in trading their shares.

For and on behalf of
USP Group Limited

Tanoto Sau Ian
Executive Director and Chief Executive Officer

4 October 2020