

PRESS RELEASE

JUMBO GROUP OPENS NEW FRANCHISED JUMBO SEAFOOD OUTLET IN SOUTH KOREA AND JUMBO KITCHEN (珍宝南洋小厨) OUTLET IN TAIWAN

- JUMBO Seafood at the IFC Mall in Seoul with a total seating capacity of 138, across an overall floor space of 607 square metres
- A total of 20 restaurants in Asia under the JUMBO Seafood brand
- First JUMBO Kitchen (珍宝南洋小厨) outlet in the Da'an District (大安区) in Taipei, showcasing Nanyang (南洋) style cuisine



Newly opened JUMBO Seafood restaurant in IFC Mall, Seoul



Newly opened JUMBO Kitchen outlet in Taipei

Singapore, 26 July 2022 – JUMBO Group Limited ("**JUMBO**" or the "**Company**" and, together with its subsidiaries, the "**Group**"), one of Singapore's leading multi-dining concept food and beverage ("**F&B**") establishments, is pleased to announce the official opening of a new franchised JUMBO Seafood outlet at the IFC Mall in Seoul, Republic of Korea ("**South Korea**") on 23 July 2022.

Situated in the International Financial Centre Seoul, a high-end business, banking and commercial area, this new JUMBO Seafood outlet at the IFC Mall has an overall floor space of 607 square metres, 8 VIP rooms and a total seating capacity of 138. With this new addition by our franchise partner, Didim Inc., the Group now has a total of 20 restaurants under the JUMBO Seafood brand.

In addition, our first JUMBO Kitchen (珍宝南洋小厨) outlet in Taiwan was officially opened on 21 July 2022 in Taipei City. Located at Zhongxiao East Road (忠孝东路) in the Da'an District (大安区), a bustling district full of shopping malls, restaurants and hotels, this outlet has a floor space of 190 square metres and seating capacity of 68, offering Nanyang (南洋) style cuisine.

Mr. Ang Kiam Meng (黄建銘), Group CEO and Executive Director, said, "With the successful opening of a second JUMBO Seafood restaurant within the span of a month in two different countries, we now have a total of 20 Jumbo Seafood restaurants in Asia, reflecting the popularity and strength of the

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JUMBO Seafood brand. The successful opening of our first JUMBO Kitchen (珍宝南洋小厨) in Taiwan reinforces our on-going strategy to expand and diversify our brands and concepts. JUMBO Kitchen (珍宝南洋小厨), a casual dining concept, will broaden our range of offerings and attract new consumers in Taiwan."

About JUMBO Group Limited

JUMBO is one of Singapore's leading multi-dining concept F&B establishments. It has a portfolio of 9 F&B brands – JUMBO Signatures, JUMBO Seafood, JUMBO Kitchen, HACK IT, NG AH SIO Bak Kut Teh, Zui Teochew Cuisine, Chao Ting Pao Fan, Kok Kee Wonton Noodle and XINYAO Hainanese Chicken Rice, operates 4 Tsui Wah Hong Kong-style "Cha Chaan Teng" outlets as a franchisee in Singapore and coowns the Singapore Seafood Republic brand which has 3 outlets, operating under the franchise model in Japan. It also has a joint venture which operates a "Lau Lim Mee Pok" stall in Singapore.

Fulfilling its philosophy of "Bonding People Through Food", JUMBO has 45 F&B outlets (including those of its associated companies and those under licensing arrangements) in 12 cities in Asia – Singapore, Shanghai, Beijing, Xi'an, Fuzhou, Xiamen, Seoul, Taipei, Ho Chi Minh, Bangkok, Tokyo, and Osaka.

In addition, JUMBO's lifestyle brand, Love, Afare has a range of products comprising of packaged sauces and spice mixes for its signature dishes, snacks, tea and merchandise that are representative of Singapore's authentic flavours and food culture.

JUMBO also has a catering arm and a Central Kitchen in Singapore, which helps to maintain stringent quality standards and the consistency in the taste of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

It has received many awards, accolades, and notable mentions in prestigious publications for the high quality of food and service offered under its F&B brands.

Some of JUMBO's more recent awards and accolades include the Best Taste of Singapore Award by Singapore Tatler in 2020 and 2021, Food Choice Awards 2020 by Klook and Diners' Choice 2020 — Restaurant of the Year (Runner-up). JUMBO Seafood outlet at Riverside Point received the Diner's Choice 2021 — Singapore River Signatures awards, while JUMBO Seafood outlet at The Riverwalk was recommended as a "Must-Try Restaurant 2019" by Meituan-Dianping (美团点评) and has secured the Superbrands Award (Singapore's Choice) in the same year. The Tasty Singapore Brand Ambassadors 2020/2021 award was another significant accolade for JUMBO Seafood and Ng Ah Sio Bak Kut Teh. JUMBO's signature Chilli Crab was also highlighted by Lifestyle Asia as one of the best in Singapore in 2020. Separately, well-known Straits Times food critic, Wong Ah Yoke recommended JUMBO Seafood retail sambal sauce as one of the Top 5 sambal sauces fit for a queen. Packaged sauces and spice mixes of JUMBO Seafood and Ng Ah Sio Bak Kut Teh signature dishes are also awarded the "Made With Passion" mark in November 2020 — under a national initiative that celebrates local brands who bring to life the Singapore spirit of turning possibilities into reality.



For more information, please visit www.jumbogroup.sg.

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This press release has been prepared by JUMBO Group Limited (the "Company" and, together with its subsidiaries, the "Group") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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