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SGX welcomes Marigold as Hong Kong member in derivatives market

Singapore Exchange (SGX) welcomes Marigold International Securities Limited to its derivatives market as a Trading member.

Chew Sutat, Head of Sales and Clients at SGX, said, “We are pleased to extend our distribution network in Greater China with the addition of Marigold International as the latest trading member in our derivatives market. In recent months, we have seen more brokers from Greater China joining SGX and we expect more to become part of our community as we add more China-related products, including the A50 options and RMB FX futures.”

Hudson Ngan, Executive Director of Marigold International Securities Limited said "We know from our customers that the world is looking for innovative products such as the ones SGX provides. As a futures commission merchant operating in global markets, we are delighted to be a derivatives trading member of SGX and have our customers directly connect to SGX. This also attests to our international operations and we look forward to working closely with SGX."

The admission of Marigold International brings the number of Trading Members for SGX’s derivatives market to 47. The derivatives market also has 27 Clearing Members. In addition, there are 11 Clearing Members for the clearing of OTC-traded financial derivatives on SGX AsiaClear while the securities market has 26 Trading Members and 26 Clearing Members.

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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