

SGX ANNOUNCEMENT

2 July 2021



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

DBS Bank Ltd. is the Sole Financial Adviser and Issue Manager for the initial public offering of Lendlease Global Commercial REIT (the “**Offering**”). DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. were the joint global coordinators, bookrunners and underwriters for the Offering.

To: The Unitholders of Lendlease Global Commercial REIT

Dear Sir/Madam

ELECTRONIC DESPATCH OF CIRCULAR AND ALTERNATIVE ARRANGEMENTS RELATING TO THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 26 JULY 2021

This letter should be read with reference to the announcement of Lendlease Global Commercial REIT (“**LREIT**”) dated 7 June 2021 in relation to the proposed acquisition of stake in Jem via 53.0% of the shares in Lendlease Jem Partners Fund Limited and 5.0% to 19.8% of the shares in Lendlease Asian Retail Investment Fund 3 Limited (the “**Acquisition Announcement**”) published on SGXNet and LREIT’s website. Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Acquisition Announcement.

1. **Background:** Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of LREIT (the “**Manager**”), refers to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which sets out the alternative arrangements in respect of, inter alia, general meetings of real estate investment trusts.
2. **Electronic Despatch of Circular:** Further to the Acquisition Announcement, the Manager wishes to announce that LREIT has issued a circular to holders of units in LREIT (“**Units**”, and the holders of Units, the “**Unitholders**”) dated 2 July 2021 (the “**Circular**”) which contains, among others, a notice of the EGM to be held on 26 July 2021 (the “**EGM**”, and the notice of EGM, the “**Notice of EGM**”) and the proxy form for the EGM (the “**Proxy Form**”) for the purpose of seeking Unitholders’ approvals in connection with the proposed Acquisition.

As permitted by the Order, the Circular to Unitholders has been despatched solely by electronic means via publication on the website of LREIT at the URL <https://www.lendleaseglobalcommercialreit.com/newsroom/> and has also been made available on the

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website of Singapore Exchange Securities Trading Limited (the “SGX-ST”) at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of the Circular will not be sent to Unitholders.

A Unitholder will need an internet browser and PDF reader to view the Circular on the websites of LREIT and SGX-ST.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the resolution relating to the proposed Acquisition.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual of the SGX-ST and based on the opinion of Deloitte & Touche Corporate Finance Pte Ltd, being the independent financial adviser, the Audit and Risk Committee of the Manager has disclosed its views on the proposed Acquisition in the Circular.

3. **Date, time and conduct of EGM:** The Manager wishes to announce that pursuant to the Order, the EGM will be convened and held by way of electronic means, on Monday, 26 July 2021 at 1.00 p.m. (Singapore time).

The Manager’s Chairman, Ms Ng Hsueh Ling, and Chief Executive Officer, Mr Kelvin Chow, will conduct the proceedings of the EGM. The Manager will endeavour to address all substantial and relevant questions received in advance of the EGM from the Unitholders, prior to or during the EGM.

4. **Notice of EGM and Proxy Form:** Printed copies of the Notice of EGM and the Proxy Form will be sent to Unitholders and will also be made available on LREIT’s website at the URL <https://www.lendleaseglobalcommercialreit.com/newsroom/>, and on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>.
5. **No personal attendance at EGM:** Due to the current COVID-19 situation in Singapore, **Unitholders will not be able to attend the EGM in person.**
6. **Alternative arrangements for participation at the EGM:** Unitholders and CPF and SRS investors may participate in the EGM electronically via the following arrangements:
 - (i) observing and/or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream;
 - (ii) submitting questions (if any) in advance of the EGM; and
 - (iii) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM.

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Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions (if any) to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions prior to or during the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM.

Persons who hold Units through relevant intermediaries: Persons who hold Units through relevant intermediaries (as defined below), excluding CPF and SRS investors, and who wish to participate in the EGM by (a) observing and/or listening to the EGM proceedings through live audio-visual webcast or live audio-only stream; (b) submitting questions in advance of the EGM; and/or (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM, should contact the relevant intermediary through which they hold such Units as soon as possible in order to make the necessary arrangements for them to participate in the EGM.

In addition, CPF and SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 13 July 2021, being 7 working days before the date of the EGM.

“**relevant intermediary**” means:

- (i) a banking corporation licensed under the Banking Act, Chapter 19 of Singapore, or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Units in that capacity;
- (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore, and who holds Units in that capacity; or
- (iii) the Central Provident Fund Board (“**CPF Board**”) established by the Central Provident Fund Act, Chapter 36 of Singapore, in respect of Units purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those Units in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

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7. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders and CPF and SRS investors to note:

Key Dates	Actions
2 July 2021 (Friday)	Unitholders and CPF and SRS investors may begin to pre-register at the URL https://www.lendleaseglobalcommercialreit.com/ for live audio-visual webcast/live audio-only stream of the EGM proceedings; and submit questions (if any) in advance.
5.00 p.m. on 13 July 2021 (Tuesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
1.00 p.m. on 23 July 2021 (Friday)	Deadline for Unitholders and CPF and SRS investors to: <ul style="list-style-type: none">• pre-register for live audio-visual webcast/live audio only stream of the EGM proceedings; and• submit questions (if any) in advance. Deadline for Unitholders to: <ul style="list-style-type: none">• submit Proxy Forms.
10.00 a.m. on 25 July 2021 (Sunday)	Authenticated Unitholders and CPF and SRS investors will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the EGM proceedings (the “ Confirmation Email ”). Unitholders and CPF and SRS investors who do not receive the Confirmation Email by 10 a.m. on 25 July 2021 (Sunday), but have registered by the 23 July 2021 (Friday) deadline should contact LREIT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., via telephone at +65 6536 5355 or via email at LREIT2021@boardroomlimited.com
1.00 p.m. on 26 July 2021 (Monday)	<ul style="list-style-type: none">• Click on the link in the Confirmation Email and enter the user name and password to access the live audio-visual webcast of the EGM proceedings; or• Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the EGM proceedings.

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8. **Further information:** For more information, Unitholders can refer to LREIT's website at <https://www.lendleaseglobalcommercialreit.com/newsroom/>.

Unitholders who observe the EGM proceedings are reminded that the EGM is private. The invitation to the Unitholder to attend the EGM via audio-visual webcast and audio-only stream shall not be forwarded to anyone who is not a Unitholder or who is not authorised to attend the EGM.

RECORDING OF THE EGM PROCEEDINGS in whatever form is also STRICTLY PROHIBITED. LREIT seeks Unitholders' patience and understanding during the EGM proceedings in the event of any technical disruptions.

9. **Important reminder:** Due to the constantly evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the EGM at short notice. Unitholders should check LREIT's website at <https://www.lendleaseglobalcommercialreit.com/newsroom/> for the latest updates on the status of the EGM.

The Manager would like to thank all Unitholders for their patience and co-operation in enabling us to hold the EGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Kevin Cho
Company Secretary

Lendlease Global Commercial Trust Management Pte. Ltd.
(as manager of Lendlease Global Commercial REIT)
(Registration Number: 201902535N)

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IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT (“**LREIT**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), RBC Investor Services Trust Singapore Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.