ITE ELECTRIC CO LTD
(Company Registration Number 198201457Z)
(Incorporated in the Republic Of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")
HELD ON 22 APRIL 2014

1. Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited, the Board of Directors of ITE Electric Co Ltd (the "**Company**") is pleased to announce that at the AGM convened today, all the resolutions as set out in the Notice of AGM dated 3 April 2014 were duly passed.

2. The Board is pleased to announce the following matters:

    a) Mr Goh Hin Calm who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit Committee, the Nominating Committee and the Remuneration Committee.

    b) Mr Goh Hin Calm is considered to be independent for the purpose of Rule 704(7) of the Catalist Rules.

    c) Mr Wu Tern Yue who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee.

    d) Mr Wu Tern Yue is considered to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Ong Sing Huat
Company Secretary
22 April 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "Sponsor"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

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