STARLAND HOLDINGS LIMITED

(Company Registration Number: 201131382E)
(Incorporated in the Republic of Singapore)

CHANGE OF CATALIST CONTINUING SPONSOR

The Board of Directors (the "**Board**") of Starland Holdings Limited (the "**Company**") wishes to announce that in tandem with the proposed appointment of UOB Kay Hian Private Limited ("**UOBKH**") as the Financial Adviser and Full Sponsor to advise the Company on, *inter alia*, the proposed acquisition of the equity interest of Ayondo Holding AG, the Company has appointed UOBKH to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Existing Sponsor**") with effect from 17 June 2016.

Pursuant to the requirement under Rule 228(5) of the Listing Manual Section B: Catalist Rules of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), the Existing Sponsor has confirmed that based on information available to them, they are not aware, as at the date of this announcement, of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of UOBKH. The Existing Sponsor has also made itself available for discussion with UOBKH as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to the Existing Sponsor for its past guidance and sponsorship as a Continuing Sponsor.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
16 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.