

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATION TO COURT FOR EXTENSION OF TIME

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in its previous announcements (the “**Previous Announcements**”) dated 9 January 2021, 18 January 2021, 4 February 2021, 10 February 2021, 3 May 2021, 4 May 2021, 13 May 2021, and 1 June 2021.*

The Board of Directors of Falcon Energy Group Limited (the “**Company**”) refers to its Previous Announcement dated 1 June 2021 in relation to: (a) the passing of the 2nd Adjournment Resolution at the Company’s Lenders’ Scheme Meeting and Unsecured Creditors’ Scheme Meeting held on 31 May 2021; (b) the passing of the Scheme Resolution at the Company’s Associated Creditor’s Scheme Meeting and the AMPL Scheme Meetings held on 31 May 2021; and (c) the Company’s intention to file an application to Court to hold the Lenders’ Scheme Meeting and Unsecured Creditors’ Scheme Meeting.

The Board of Directors wishes to announce that, on 31 May 2021, the Company filed an application (the “**2nd Extension Application**”) in the General Division of the High Court of the Republic of Singapore for, *inter alia*, an order that the time for convening the Lenders’ Scheme Meeting and the Unsecured Creditors’ Scheme Meeting as provided for in paragraph 1 of Annex A of the Order of Court dated 3 February 2021 (HC/ORC 1081/2021), as extended pursuant to the Order of Court dated 12 May 2021 (HC/ORC 2777/2021), be further extended to 29 June 2021 or other order of Court.

The 2nd Extension Application is currently fixed for hearing on 15 June 2021 at 10.00am via Zoom and the Court has directed that the following are to be tendered to Court by 10 June 2021, 4.00pm:

- (a) submissions and bundles of authorities which are to be exchanged and tendered to Court;
- (b) the attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application; and
- (c) a time bank.

Any interested party who wishes to attend the hearing of the Extension Applications is requested to inform the Company by way of notice in writing of its intention to do so (indicating whether the party attending is supporting or opposing the application and the time required for oral submissions) by no later than 6:00pm on 9 June 2021.

Copies of the relevant cause papers filed by the Company and Asetanian will be made available to any interested parties whose interests may be affected upon request in writing made to the Company or Asetanian (as the case may be).

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
7 June 2021