

PNE MICRON HOLDINGS LTD
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

AGREEMENT FOR THE SALE OF SHARES BY DIRECTORS AND SUBSTANTIAL SHAREHOLDERS OF THE COMPANY

The Board of Directors of PNE Micron Holdings Ltd (the “**Company**”) wishes to announce that it has been informed by its directors and substantial shareholders, Messrs Tan Kong Sin, Tan Kong Heng and Tan Kwong Soon that they and their brothers (namely, Messrs Tan Koon Chwee and Tan Kong Leong, who are each a substantial shareholder of the Company, and Tan Kong Guan) (collectively, the “**Vendors**”) have on 1 July 2014 entered into a sale and purchase agreement (the “**SPA**”) with independent third parties, Messrs Liew Nyok Wah and Di Lingbin (both of whom are business associates but not related to each other) (the “**Purchasers**”) to dispose of a total number of 162,000,000 ordinary shares of the Company (the “**Sale Shares**”) to the Purchasers at the purchase price of S\$0.065 for each Sale Share, held by them in aggregate, representing 29.20% of the total number of issued shares of the Company as at the date of this announcement.

Pursuant to the terms of the SPA, the Vendors shall use their best endeavours to procure the appointment of up to four directors nominated by the Purchasers, subject to the clearance of the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Completion**”). The Completion is scheduled to take place around 31 July 2014.

Upon Completion:

- (i) Each of Messrs Tan Kong Sin, Tan Kong Heng, Tan Kwong Soon, Tan Koon Chwee and Tan Kong Leong will cease to be a substantial shareholder of the Company, although they, together with Mr Tan Kong Guan, will continue to hold 13.52% of the total number of issued shares of the Company; and
- (ii) Each of Liew Nyok Wah and Di Lingbin will become new substantial shareholders of the Company holding 11.18% and 18.02% of the total number of issued shares of the Company as at the date of this announcement.

The total number of Shares and the percentage of total issued Shares of the Company held by the respective Vendors before and after Completion are as follows:

	Shareholding in the Company before Completion		Shareholding in the Company after Completion	
Vendors	Number of Shares	Percentage of total issued Shares of the Company (%)	Number of Shares	Percentage of total issued Shares of the Company (%)
Tan Kong Sin	75,520,858	13.61	23,520,858	4.24
Tan Kong Heng	45,442,000	8.19	14,442,000	2.61
Tan Koon Chwee	34,309,600	6.18	11,309,600	2.03
Tan Kong Leong	33,648,000	6.07	10,648,000	1.92
Tan Kwong Soon	33,624,000	6.06	10,624,000	1.91
Tan Kong Guan	14,478,000	2.61	4,478,000	0.81
Total	237,022,458	42.72	75,022,458	13.52

BY ORDER OF THE BOARD

TAN KWONG SOON
EXECUTIVE DIRECTOR

2 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02, Equity Plaza, Singapore 049705, telephone 65-62298088.