

CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198101278D)

ANNOUNCEMENT

CANCELLATION OF THE CONVERTIBLE BONDS AND DELISTING DATE OF THE COMPANY

1. Introduction

The board of directors (the “**Board**”) of China Merchants Holdings (Pacific) Limited (the “**Company**”) refers to the following announcements:

- (i) the announcement released on 27 June 2016 by DBS, for and on behalf of the Offeror, in relation to, *inter alia*, the Offeror’s receipt of valid acceptances pursuant to the Convertible Bonds Offer in respect of an aggregate principal amount of HK\$150,000,000 Convertible Bonds, representing 100 per cent. of the outstanding aggregate principal amount of Convertible Bonds (the “**Convertible Bonds Acceptances Announcement**”);
- (ii) the announcement released on 20 July 2016 by the Company in relation to, *inter alia*, the approval from the SGX-ST for the delisting of the Shares and the Convertible Bonds from the SGX-ST; and
- (iii) the announcement released on 24 August 2016 by DBS, for and on behalf of the Offeror, in relation to, *inter alia*, the Offeror’s completion of the Shares Compulsory Acquisition,

(collectively, the “**Relevant Announcements**”).

Unless otherwise defined herein, all terms and references used in this Announcement shall have the same meanings as defined or construed in the Relevant Announcements.

2. Cancellation of the Convertible Bonds

The Board wishes to announce that following the Offeror’s receipt of valid acceptances pursuant to the Convertible Bonds Offer in respect of 100 per cent. of the outstanding aggregate principal amount of Convertible Bonds, as set out in the Convertible Bonds Acceptances Announcement, all the outstanding Convertible Bonds, being HK\$150,000,000 in aggregate principal amount, have been cancelled.

3. Delisting of the Shares and the Convertible Bonds

The Board wishes to announce that the Shares and the Convertible Bonds will be delisted from the SGX-ST with effect from 9.00 a.m. on 26 August 2016.

4. Responsibility Statement

The directors of the Company (the “**Directors**”) (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the announcements issued by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Lim Lay Hoon
Company Secretary
Singapore, 25 August 2016